

Valley Township

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>960</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>960</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+	<u>50,694</u>	
5. Increase in personal property for 2015:			
5a. Personal property 2015	+	<u>24,563</u>	
5b. Personal property 2014	-	<u>25,171</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of property that changed in use during 2015:	+	<u>5,685</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>56,379</u>	
8. Total estimated valuation July 1, 2015		<u>2,948,770</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>2,892,391</u>	
10. Factor for increase (7 divided by 9)		<u>0.01949</u>	
11. Amount of increase (10 times 3)	+	<u>\$ 19</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u><u>979</u></u>	
13. Debt service levy in this 2016 budget		<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u><u>979</u></u>	
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>15</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$	<u><u>994</u></u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Valley Township

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	3,077	2,819	2,315
Receipts:			
Ad Valorem Tax	1,052	960	XXXXXXXXXXXXXXXXXX
Delinquent Tax	5		5
Motor Vehicle Tax	59	75	56
Recreational Vehicle Tax	1	1	1
16/20 M Vehicle Tax	12	10	11
Commercial Vehicle Tax	3		3
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Donations	150		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,282	1,046	76
Resources Available:	4,359	3,865	2,391
Expenditures:			
Officers Pay			
Salaries & Wages			
Employee Benefits			
Supplies	150	150	571
Equipment			
Buildings Maintenance			
Insurance			
Publications	40	50	75
Other Operating	1,350	1,350	2,725
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	1,540	1,550	3,371
Unencumbered Cash Balance Dec 31	2,819	2,315	XXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	0	3,921	3,371
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	3,371
		Tax Required	980
	Delinquent Comp Rate:	1.0%	10
	Amount of 2015 Ad Valorem Tax		990

