

Valley Center Township

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>82,725</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>82,725</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>35,218</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>11,019</u>	
5b. Personal property 2014	- <u>6,504</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>4,515</u>	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2015:	+ <u>8,515</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>48,248</u>	
8. Total estimated valuation July 1, 2015	<u>7,407,182</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>7,358,934</u>	
10. Factor for increase (7 divided by 9)	<u>0.00656</u>	
11. Amount of increase (10 times 3)	+ \$ <u>542</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>83,267</u>	
13. Debt service levy in this 2016 budget	<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>83,267</u>	
15. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>1,324</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ <u>84,591</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2016

Valley Center Township
Pawnee County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levy Amount in 2015 Budget	Allocation for Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	6,723	75	1	19	5	0
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	76,002	852	17	211	51	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	82,725	927	18	230	56	0

County Treas Motor Vehicle Estimate 927

County Treas Recreational Vehicle Estimate 18

County Treas 16/20M Vehicle Estimate 230

County Treas Commercial Vehicle Tax Estimate 56

County Treas Watercraft Tax Estimate 0

MVT Factor 0.01121

RVT Factor 0.00022

16/20M Factor 0.00278

Comm Veh Factor 0.00068

Watercraft Factor 0.00000

Valley Center Township

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	2,027	2,092	738
Receipts:			
Ad Valorem Tax	7,241	6,723	XXXXXXXXXXXXXXXXXX
Delinquent Tax	9		
Motor Vehicle Tax	84	103	75
Recreational Vehicle Tax	2	2	1
16/20 M Vehicle Tax		15	19
Commercial Vehicle Tax			5
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds	43	50	50
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	7,379	6,893	150
Resources Available:	9,406	8,985	888
Expenditures:			
Officers Pay	1,600	1,600	1,600
Liability Insurance	350	350	350
Employee Benefits	1,039	1,674	12,624
Publication Expense	231	118	150
Accounting	1,121	1,532	2,000
Fire Contract	2,973	2,973	2,973
Insurance			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	7,314	8,247	19,697
Unencumbered Cash Balance Dec 31	2,092	738	XXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	8,247	8,247	19,697
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	19,697
		Tax Required	18,809
		Delinquent Comp Rate:	0.0%
		Amount of 2015 Ad Valorem Tax	18,809

Valley Center Township

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	29,341	35,316	25,203
Receipts:			
Ad Valorem Tax	73,946	76,002	xxxxxxxxxxxxxxxx
Delinquent Tax	96		
Motor Vehicle Tax	1,089	1,052	852
Recreational Vehicle Tax	20	17	17
16/20M Vehicle Tax		157	211
Commercial Vehicle Tax			51
Watercraft Tax			0
Special Highway/Gasoline Tax	2,551	2,446	2,551
Insurance Reimbursement	774		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	78,476	79,674	3,682
Resources Available:	107,817	114,990	28,885
Expenditures:			
Salaries & Wages	12,503	33,850	33,850
Insurance	5,758	5,538	6,000
Road Maintenance	15,453	9,898	29,937
Road Materials	15,120	10,146	24,880
Employee Benefits		8,926	
Accounting		214	
Transfer to Special Machinery	23,667	21,215	
Does transfer exceed 25% of Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	72,501	89,787	94,667
Unencumbered Cash Balance Dec 31	35,316	25,203	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	94,667	94,667	94,667
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	94,667
		Tax Required	65,782
		Delinquent Comp Rate: 0.0%	0
		Amount of 2015 Ad Valorem Tax	65,782

Special Machinery

K.S.A. 68-141g

	2014 Actual Year
Unencumbered Cash Balance, Jan 1	81,024
Transfers from:	
Road Fund	23,667
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	
Resources Available:	104,691
Total Expenditures	33,417
Unencumbered Cash Balance, Dec 31	71,274

NOTICE OF BUDGET HEARING

The governing body of
Valley Center Township
Pawnee County

will meet on August 11, 2015 at 8:00 AM at the Gary Seibert Residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Simmons & Simmons Inc 529 Broadway Larned, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	7,314	1.020	8,247	0.913	19,697	18,809	2.539
Debt Service							
Library							
Road	72,501	10.403	89,787	10.322	94,667	65,782	8.881
Special Machinery	33,417						
Totals	113,232	11.423	98,034	11.235	114,364	84,591	11.420
Less: Transfers	23,667		21,215		0		
Net Expenditure	89,565		76,819		114,364		
Total Tax Levied	81,490		82,725		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	7,133,824		7,363,170		7,407,182		
Outstanding Indebtedness,							
Jan 1	2013		2014		2015		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	17,437		33,417		0		
Total	17,437		33,417		0		

*Tax rates are expressed in mills.

Gary Seibert
Treasurer