

Computation to Determine Limit for 2016

		Amount of Levy
1. Total tax levy amount in 2015		+ \$ <u>15,827</u>
2. Debt service levy in 2015		- \$ <u>0</u>
3. Tax levy excluding debt service		\$ <u>15,827</u>
 2015 Valuation Information for Valuation Adjustments		
4. New improvements for 2015:	+ <u>33,151</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>357,099</u>	
5b. Personal property 2014	- <u>329,125</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>27,974</u>	
	(Use Only if > 0)	
6. Valuation of property that has changed in use during 2015:	+ <u>170,433</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>231,558</u>	
8. Total estimated valuation July 1, 2015	<u>13,326,853</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>13,095,295</u>	
10. Factor for increase (7 divided by 9)	<u>0.01768</u>	
11. Amount of increase (10 times 3)		+ \$ <u>280</u>
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>16,107</u>
13. Debt service levy in this 2016 budget		<u>0</u>
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>16,107</u>
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.50%</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>237</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		\$ <u>16,344</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

TOWNSHIP # 5
FUND PAGE FOR FUNDS WITH A TAX LEVY

2016

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	28,880	24,115	12,799
Receipts:			
Ad Valorem Tax	10,451	15,827	xxxxxxxxxxxxxxxx
Delinquent Tax	10		
Motor Vehicle Tax	319	15	1,229
Recreational Vehicle Tax	3	0	14
16/20 M Vehicle Tax		23	40
LAVTR			0
Gross Earnings (Intangibles) Tax			0
CMV			26
			319
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	10,783	15,865	1,627
Resources Available:	39,663	39,980	14,426
Expenditures:			
Officers Pay	600	600	600
Salaries & Wages			
Employee Benefits			
Supplies		11,001	11,001
Equipment			3,447
Buildings Maintenance			
Insurance			
Publication	98	100	100
Contractual	350	350	350
Harper Co. Fire	11,500	11,500	11,500
Dixon Tp F.D. (Argonia)	1,500	1,500	1,500
Crimestoppers		500	500
Cemetery	1,500	1,500	1,500
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate		130	272
Miscellaneous			0
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	15,548	27,181	30,770
Unencumbered Cash Balance Dec 31	24,115	12,799	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	27,181	27,181	30,770
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	30,770
		Tax Required	16,344
Delinquent Comp Rate:	0.0%		0
Amount of 2015 Ad Valorem Tax			16,344

