

TOWNSHIP # 3

2016

Computation to Determine Limit for 2016

		Amount of Levy
1. Total tax levy amount in 2015	+ \$	<u>13,542</u>
2. Debt service levy in 2015	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>13,542</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+	<u>28,519</u>	
5. Increase in personal property for 2015:			
5a. Personal property 2015	+	<u>310,621</u>	
5b. Personal property 2014	-	<u>309,180</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>1,441</u>	
		(Use Only if > 0)	
6. Valuation of property that changed in use during 2015:	+	<u>2,033</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>31,993</u>	
8. Total estimated valuation July 1, 2015		<u>28,117,681</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>28,085,688</u>	
10. Factor for increase (7 divided by 9)		<u>0.00114</u>	
11. Amount of increase (10 times 3)	+ \$	<u>15</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>13,557</u>	
13. Debt service levy in this 2016 budget		<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>13,557</u>	
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.50%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>203</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$	<u>13,760</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	21,217	12,924	7,030
Receipts:			
Ad Valorem Tax	6,924	13,542	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	8		
Motor Vehicle Tax	81	948	231
Recreational Vehicle Tax		15	3
16/20 M Vehicle Tax			8
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Watercraft	1		
CMV			6
Interest on Idle Funds	209		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	7,223	14,505	249
Resources Available:	28,440	27,429	7,279
Expenditures:			
Officers Pay	600	600	600
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment		900	1,540
Buildings Maintenance		2,327	2,161
Insurance			
Publication	166	101	101
Contractual	350	350	350
Fire Contract - Anthony City	14,400	15,000	15,000
Anthony Recreation		1,000	1,000
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate		121	286
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	15,516	20,399	21,038
Unencumbered Cash Balance Dec 31	12,924	7,030	xxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	20,399	20,399	21,038
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	21,038
		Tax Required	13,759
Delinquent Comp Rate:	0.0%		0
	Amount of 2015 Ad Valorem Tax		13,759

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2016 Neighborhood Revitalization Rebate

Budgeted Funds for 2016	2015 Ad Valorem before Rebate**	2015 Mil Rate before Rebate	Estimate 2016 NR Rebate
General	13,759	0.489	286
Road			
0			
0			
0			
0			
0			
0			
0			
TOTAL	13,759	0.489	286

2015 July 1 Valuation: 28,117,681

Valuation Factor: 28,117.681

Neighborhood Revitalization Subj to Rebate: 584,304

Neighborhood Revitalization factor: 584.304

**This information comes from the 2016 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

