

SHELL ROCK TOWNSHIP

2016

Computation to Determine Limit for 2016

| | | |
|------------------------------------|--|-----------------------|
| | | Amount of Levy |
| 1. Total tax levy amount in 2015 | | + \$ <u>85,441</u> |
| 2. Debt service levy in 2015 | | - \$ <u>0</u> |
| 3. Tax levy excluding debt service | | \$ <u>85,441</u> |

2015 Valuation Information for Valuation Adjustments

| | | |
|--|------------------|-------------------|
| 4. New improvements for 2015: | + <u>4,740</u> | |
| 5. Increase in personal property for 2015: | | |
| 5a. Personal property 2015 | + <u>87,159</u> | |
| 5b. Personal property 2014 | - <u>96,943</u> | |
| 5c. Increase in personal property (5a minus 5b) | + <u>0</u> | |
| | | (Use Only if > 0) |
| 6. Valuation of property that changed in use during 2015: | + <u>12,110</u> | |
| 7. Total valuation adjustment (sum of 4, 5c, 6) | | <u>16,850</u> |
| 8. Total estimated valuation July 1, 2015 | <u>2,629,096</u> | |
| 9. Total valuation less valuation adjustment (8 minus 7) | | <u>2,612,246</u> |
| 10. Factor for increase (7 divided by 9) | | <u>0.00645</u> |
| 11. Amount of increase (10 times 3) | | + \$ <u>551</u> |
| 12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11) | | \$ <u>85,992</u> |
| 13. Debt service levy in this 2016 budget | | <u>0</u> |
| 14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13) | | <u>85,992</u> |
| 15. Consumer Price Index for all urban consumers for calendar year 2014 | | <u>1.60%</u> |
| 16. Consumer Price Index adjustment (3 times 15) | | \$ <u>1,367</u> |
| 17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16) | | \$ <u>87,359</u> |

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2016

SHELL ROCK TOWNSHIP
GREENWOOD COUNTY

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds for 2015 | Tax Levy Amount in 2015 Budget | Allocation for Year 2016 | | | | |
|-------------------------|--------------------------------|--------------------------|-----|------------|----------|------------|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 2,671 | 278 | 3 | 18 | 3 | 1 |
| Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| Library | 0 | 0 | 0 | 0 | 0 | 0 |
| Road | 78,302 | 8,177 | 89 | 512 | 60 | 23 |
| Cemetery | 4,468 | 467 | 5 | 29 | 3 | 1 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 85,441 | 8,922 | 97 | 559 | 66 | 25 |

County Treas Motor Vehicle Estimate 8,922

County Treas Recreational Vehicle Estimate 97

County Treas 16/20M Vehicle Estimate 559

County Treas Commercial Vehicle Tax Estimate 66

County Treas Watercraft Tax Estimate 25

MVT Factor 0.10442

RVT Factor 0.00114

16/20M Factor 0.00654

Comm Veh Factor 0.00077

Watercraft Factor 0.00029

SHELL ROCK TOWNSHIP

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget Road | Prior Year Actual for 2014 | Current Year Estimate for 2015 | Proposed Budget Year for 2016 |
|---|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance January 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | 83,690 | 78,302 | XXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | 7,600 | 8,177 |
| Recreational Vehicle Tax | | | 89 |
| 16/20M Vehicle Tax | | | 512 |
| Commercial Vehicle Tax | | | 60 |
| Watercraft Tax | | | 23 |
| Special Highway/Gasoline Tax | | | 0 |
| Refund Insurance | | | |
| Reimbursements | 1,430 | | 22,000 |
| | | | |
| | | | |
| Interest on Idle Funds | 120 | 120 | 125 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rece | | | |
| Total Receipts | 85,240 | 86,022 | 30,986 |
| Resources Available: | 85,240 | 86,022 | 30,986 |
| Expenditures: | | | |
| Salaries & Wages | 7,916 | 14,000 | 15,000 |
| Employee Benefits | 754 | 1,000 | 1,000 |
| Road Maintenance | | | |
| Road Materials | 18,476 | 40,000 | 50,000 |
| Repairs Equipment | 45,393 | 16,852 | 18,500 |
| Officer Pay | 1,020 | 1,020 | 1,020 |
| Insurance | 3,476 | 3,500 | 5,000 |
| Accounting | 570 | 650 | 1,000 |
| Fuel | 6,398 | 9,000 | 12,000 |
| Supplies | 783 | | 1,000 |
| | | | |
| Transfer to Special Machinery | 454 | | |
| Does transfer exceed 25% of Resources Avail | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Expenditures | | | |
| Total Expenditures | 85,240 | 86,022 | 104,520 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | XXXXXXXXXXXXXXX |
| 2014/2015/2016 Budget Authority Amount: | 102,200 | 102,200 | 104,520 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 104,520 |
| | | Tax Required | 73,534 |
| | Delinquent Comp Rate: 0.0% | | 0 |
| | Amount of 2015 Ad Valorem Tax | | 73,534 |

Special Machinery

K.S.A. 68-141g

| | 2014 Actual Year |
|--|------------------|
| Unencumbered Cash Balance, Jan 1 | 86,524 |
| Transfers from: | |
| Road Fund | 454 |
| General Fund(No Levy) | 0 |
| General Fund(Gen has Levy) | 0 |
| | |
| Interest on Idle Funds | |
| Other | |
| Resources Available: | 86,978 |
| Total Expenditures | 31,581 |
| Unencumbered Cash Balance, Dec 31 | 55,397 |

SHELL ROCK TOWNSHIP

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget | Prior Year Actual for 2014 | Current Year Estimate for 2015 | Proposed Budget Year for 2016 |
|---|-------------------------------|------------------------------------|----------------------------------|
| Cemetery | | | |
| Unencumbered Cash Balance January 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | 3,474 | 4,468 | XXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | 325 | 467 |
| Recreational Vehicle Tax | | | 5 |
| 16/20 M Vehicle Tax | | | 29 |
| Commercial Vehicle Tax | | | 3 |
| Watercraft Tax | | | 1 |
| Cemetery Charges | 425 | 500 | 500 |
| Reimbursements | | | 1,300 |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 3,899 | 5,293 | 2,305 |
| Resources Available: | 3,899 | 5,293 | 2,305 |
| Expenditures: | | | |
| Insurance | 1,177 | 1,200 | 1,500 |
| Accounting | 70 | 100 | 200 |
| Mowing | 2,200 | 3,000 | 4,000 |
| Supplies | 452 | 993 | 1,000 |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Expenditures | | | |
| Total Expenditures | 3,899 | 5,293 | 6,700 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | XXXXXXXXXXXXXXX |
| 2014/2015/2016 Budget Authority Amount: | 5,500 | 5,500 | 6,700 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 6,700 |
| | | Tax Required | 4,395 |
| | | Delinquent Comp Rate: 0.0% | 0 |
| | | Amount of 2015 Ad Valorem Tax | 4,395 |

Adopted Budget

| Adopted Budget | Prior Year Actual for 2014 | Current Year Estimate for 2015 | Proposed Budget Year for 2016 |
|---|-------------------------------|------------------------------------|----------------------------------|
| 0 | | | |
| Unencumbered Cash Balance January 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | XXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | 0 |
| Recreational Vehicle Tax | | | 0 |
| 16/20M Vehicle Tax | | | 0 |
| Commercial Vehicle Tax | | | 0 |
| Watercraft Tax | | | 0 |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | XXXXXXXXXXXXXXX |
| 2014/2015/2016 Budget Authority Amount: | 0 | 0 | 0 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 0 |
| | | Tax Required | 0 |
| | | Delinquent Comp Rate: 0.0% | 0 |
| | | Amount of 2015 Ad Valorem Tax | 0 |

NOTICE OF BUDGET HEARING

The governing body of
SHELL ROCK TOWNSHIP
GREENWOOD COUNTY

will meet on August 10, 2015 at 7:30 PM at Residence of Darrell Thomsen for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Residence of Darrell Thomsen and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| Fund | Prior Year Actual 2014 | | Current Year Estimate 2015 | | Proposed Budget 2016 | | |
|---------------------------|------------------------|------------------|----------------------------|------------------|-----------------------------------|-------------------------------|----------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2015 Ad Valorem Tax | Est. Tax Rate* |
| General | 3,191 | 0.884 | 2,939 | 0.945 | 4,350 | 2,690 | 1.023 |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| Road | 85,240 | 24.445 | 86,022 | 27.706 | 104,520 | 73,534 | 27.969 |
| Cemetery | 3,899 | 1.053 | 5,293 | 1.581 | 6,700 | 4,395 | 1.672 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Non-Budgeted Funds | 44,087 | | | | | | |
| Special Machinery | 31,581 | | | | | | |
| Totals | 167,998 | 26.382 | 94,254 | 30.232 | 115,570 | 80,619 | 30.664 |
| Less: Transfers | 454 | | 0 | | 0 | | |
| Net Expenditure | 167,544 | | 94,254 | | 115,570 | | |
| Total Tax Levied | 76,258 | | 85,441 | | xxxxxxxxxxxxxxx | | |
| Assessed Valuation: | | | | | | | |
| Township | 2,890,533 | | 2,826,146 | | 2,629,096 | | |
| Outstanding Indebtedness, | | | | | | | |
| Jan 1 | 2013 | | 2014 | | 2015 | | |
| G.O. Bonds | 0 | | 0 | | 0 | | |
| Other | 0 | | 0 | | 0 | | |
| Lease Purchase Principal | 0 | | 0 | | 0 | | |
| Total | 0 | | 0 | | 0 | | |

*Tax rates are expressed in mills.

SHELL ROCK TOWNSHIP

Treasurer

