



SALEM TOWNSHIP

2016

**Computation to Determine Limit for 2016**

1. Total tax levy amount in 2015
2. Debt service levy in 2015
3. Tax levy excluding debt service

<b>Amount of Levy</b>	
+ \$	22,811
- \$	0
\$	22,811

**2015 Valuation Information for Valuation Adjustments**

4. New improvements for 2015:		+ _____	0	
5. Increase in personal property for 2015:				
5a. Personal property 2015	+ _____	16,039		
5b. Personal property 2014	- _____	12,610		
5c. Increase in personal property (5a minus 5b)	+ _____	3,429		
6. Valuation of property that changed in use during 2015:		(Use Only if > 0)		
	+ _____	2,619		
7. Total valuation adjustment (sum of 4, 5c, 6)		6,048		
8. Total estimated valuation July 1, 2015	2,397,242			
9. Total valuation less valuation adjustment (8 minus 7)		2,391,194		
10. Factor for increase (7 divided by 9)		0.00253		
11. Amount of increase (10 times 3)			+ \$ _____	58
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)			\$ _____	22,869
13. Debt service levy in this 2016 budget			_____	0
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)			_____	22,869
15. Consumer Price Index for all urban consumers for calendar year 2014			_____	1.60%
16. Consumer Price Index adjustment (3 times 15)			\$ _____	365
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)			\$ _____	23,234

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2016

SALEM TOWNSHIP  
Greenwood County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levy Amount in 2015 Budget	Allocation for Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	4,311	112	2	65	0	1
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	18,500	482	6	280	0	0
	0	0	0	0	0	3
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	22,811	594	8	345	0	4

County Treas Motor Vehicle Estimate 594

County Treas Recreational Vehicle Estimate 8

County Treas 16/20M Vehicle Estimate 345

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 4

MVT Factor 0.02604

RVT Factor 0.00035

16/20M Factor 0.01512

Comm Veh Factor 0.00000

Watercraft Factor 0.00018









**NOTICE OF BUDGET HEARING**

The governing body of  
**SALEM TOWNSHIP**  
**Greenwood County**

will meet on August 3, 2015 at 7:00 PM at Residence of Barney Nordmeyer for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Residence of Barney Nordmeyer and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	4,346	2.292	4,900	2.276	5,900	5,364	2.238
Debt Service							
Library							
Road	14,064	9.724	27,500	9.766	44,000	18,170	7.580
Special Machinery							
Totals	18,410	12.016	32,400	12.042	49,900	23,534	9.818
Less: Transfers	5,000		0		0		
Net Expenditure	13,410		32,400		49,900		
Total Tax Levied	22,241		22,811		xxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	1,850,949		1,894,276		2,397,242		
Outstanding Indebtedness, Jan 1	2013		2014		2015		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

\*Tax rates are expressed in mills.

SALEM TOWNSHIP  
Treasurer

**Sample Notice of Vote Publication**

**Notice of Vote - SALEM TOWNSHIP**

In adopting the 2016 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2015 budget, adjusted by the 2014 CPI for all urban consumers. \_\_\_\_ members voted in favor of the budget and \_\_\_\_ members voted against the budget.

(Published in The Eureka Herald, Wednesday, July 22, 2015)

**NOTICE OF BUDGET HEARING**

The governing body of  
**SALEM TOWNSHIP**  
**GREENWOOD COUNTY**

will meet on August 3, 2015 at 7:00 P.M. at the residence of Barney Nordmeyer for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the residence of Barney Nordmeyer and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	4,346	2.292	4,900	2.276	5,900	5,364	2.238
Debt Service							
Library							
Road	14,064	9.724	27,500	9.766	44,000	18,170	7.580
Special Machinery							
<b>Totals</b>	<b>18,410</b>	<b>12.016</b>	<b>32,400</b>	<b>12.042</b>	<b>49,900</b>	<b>23,534</b>	<b>9.818</b>
Less: Transfers	5,000		0		0		
Net Expenditure	13,410		32,400		49,900		
Total Tax Levied	22,241		22,811		xxxxxxxxxxxx		
Assessed Valuation:							
Township	1,850,949		1,894,276		2,397,242		
Outstanding Indebtedness:							
Jan 1	2013		2014		2015		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

\*Tax rates are expressed in mills.

S. / BARNEY NORDMEYER

TREASURER