

Otter Township

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>50,951</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>50,951</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>19,622</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>7,342</u>	
5b. Personal property 2014	- <u>289,320</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that changed in use during 2015:	+ <u>36,537</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>56,159</u>	
8. Total estimated valuation July 1, 2015	<u>1,668,342</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>1,612,183</u>	
10. Factor for increase (7 divided by 9)	<u>0.03483</u>	
11. Amount of increase (10 times 3)		+ \$ <u>1,775</u>
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>52,726</u>
13. Debt service levy in this 2016 budget		<u>0</u>
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>52,726</u>
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>815</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		\$ <u>53,541</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2016

Otter Township
Cowley County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levy Amount in 2015 Budget	Allocation for Year 2016			
		MVT	RVT	16/20M Veh	Watercraft
General	3,252	123	1	9	0
Debt Service	0	0	0	0	0
Library	0	0	0	0	0
Road	47,699	1,809	7	139	6
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	50,951	1,932	8	148	6

County Treas Motor Vehicle Estimate 1,932

County Treas Recreational Vehicle Estimate 8

County Treas 16/20M Vehicle Estimate 148

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 6

MVT Factor 0.03792

RVT Factor 0.00016

16/20M Factor 0.00290

Comm Veh Factor 0.00000

Watercraft Factor 0.00012

Otter Township

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	2,546	188	108
Receipts:			
Ad Valorem Tax	3,955	3,252	xxxxxxxxxxxxxxxx
Delinquent Tax	19		
Motor Vehicle Tax	73	155	123
Recreational Vehicle Tax	2	1	1
16/20 M Vehicle Tax	11	12	9
Commercial Vehicle Tax			0
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous	27		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	4,088	3,420	133
Resources Available:	6,634	3,608	241
Expenditures:			
Officers Pay	3,000	1,000	3,000
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment			
Buildings Maintenance			
Insurance	3,138		3,500
Other Operating	308	2,500	400
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	6,446	3,500	6,900
Unencumbered Cash Balance Dec 31	188	108	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	3,900	6,000	6,900
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	6,900
		Tax Required	6,659
	Delinquent Comp Rate: 2.0%		133
	Amount of 2015 Ad Valorem Tax		6,792

Otter Township

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	4,080	294	1
Receipts:			
Ad Valorem Tax	45,289	47,699	xxxxxxxxxxxxxxxx
Delinquent Tax	293		
Motor Vehicle Tax	1,131	1,777	1,809
Recreational Vehicle Tax	27	7	7
16/20M Vehicle Tax	137	136	139
Commercial Vehicle Tax			0
Watercraft Tax			6
Special Highway/Gasoline Tax	1,769	1,702	1,769
FEMA Reimbursement	1,820		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	50,468	51,321	3,730
Resources Available:	54,548	51,615	3,731
Expenditures:			
Salaries & Wages	3,595	7,000	4,000
Employee Benefits		500	
Road Maintenance		4,000	
Road Materials	4,183	10,000	5,000
Equipment	26,208	20,000	27,000
Officer pay	600	3,600	600
Other operating	9,667	6,514	12,950
Transfer to Special Machinery	10,000		
Does transfer exceed 25% of Resources Available			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	54,253	51,614	49,550
Unencumbered Cash Balance Dec 31	294	1	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	47,800	54,500	49,550
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	49,550
		Tax Required	45,819
		Delinquent Comp Rate: 2.0%	916
		Amount of 2015 Ad Valorem Tax	46,735

See Tab A

Special Machinery K.S.A. 68-141g	2014 Actual Year
Unencumbered Cash Balance, Jan 1	
Transfers from:	
Road Fund	10,000
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	
Resources Available:	10,000
Total Expenditures	
Unencumbered Cash Balance, Dec 31	10,000

NOTICE OF BUDGET HEARING

The governing body of
Otter Township
Cowley County

will meet on August 16, 2015 at 2:00 pm at 25367 337th Road, Cedar Vale for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Cowley County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	6,446	2.903	3,500	2.071	6,900	6,792	4.071
Debt Service							
Library							
Road	54,253	33.243	51,614	30.371	49,550	46,735	28.013
Special Machinery							
Totals	60,699	36.146	55,114	32.442	56,450	53,527	32.084
Less: Transfers	10,000		0		0		
Net Expenditure	50,699		55,114		56,450		
Total Tax Levied	49,406		50,951		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	1,366,854		1,570,528		1,668,342		
Outstanding Indebtedness,							
Jan 1	2013		2014		2015		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	136,418		120,405		99,312		
Total	136,418		120,405		99,312		

*Tax rates are expressed in mills.

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