

Olivet Township, Kansas

2016

Computation to Determine Limit for 2016

		Amount of Levy
1. Total tax levy amount in 2015	+ \$	<u>77,494</u>
2. Debt service levy in 2015	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>77,494</u>
 2015 Valuation Information for Valuation Adjustments 		
4. New improvements for 2015:	+ <u>33,680</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>102,741</u>	
5b. Personal property 2014	- <u>109,940</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of property that has changed in use during 2015:	+ <u>16,136</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>49,816</u>
8. Total estimated valuation July 1, 2015	<u>5,270,480</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>5,220,664</u>
10. Factor for increase (7 divided by 9)		<u>0.00954</u>
11. Amount of increase (10 times 3)	+ \$	<u>739</u>
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>78,233</u>
13. Debt service levy in this 2016 budget		<u>0</u>
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>78,233</u>
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
16. Consumer Price Index adjustment (3 times 15)	\$	<u>1,240</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$	<u>79,473</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Olivet Township, Kansas

2016

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levies in the 2015 Budget	Allocation for Year 2016									
		MVT - Township	MVT - City	RVT - Township	RVT - City	16/20M - Township	16/20 - City	Comm Veh - Twnshp	Comm Veh - City	Wtrcraft - Township	Wtrcraft - City
*** General	1,708	547	0	14	0	63	0	1	0	97	12
***	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
Road	14,688	4,703		123		540		13		837	
***	0.000	0		0		0		0		0	
Noxious Weed	0.827	265		7		30		1		47	
***	0.000	0		0		0		0		0	
***	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
***	0.000	0	0	0	0	0	0	0	0	0	0
Total	17,223	5,515		144		633		15		981	
Total - 3rd Class City Levies (***)	1,708		0		0		0		0		12

Olivet Township, Kansas

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

Road	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	0	2,976	20,947
Receipts:			
Ad Valorem Tax	65,692	65,396	xxxxxxxxxxxxxx
Delinquent Tax	992	500	500
Motor Vehicle Tax	4,670	4,648	4,703
Recreational Vehicle Tax	140	177	123
16/20M Vehicle Tax	0	487	540
Commercial Vehicle Tax	0	0	13
Watercraft Tax	0	1,963	837
Special Highway/Gasoline Tax	3,909	3,500	3,500
Federal Flood Control	129	100	100
FEMA	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	75,532	76,771	10,315
Resources Available:	75,532	79,747	31,262
Expenditures:			
Officers Pay	0	800	800
Salaries & Wages	11,920	8,000	8,000
Operating	13,737	4,000	10,000
Materials and Supplies	27,014	40,000	76,546
Transfer to Special Machinery	19,885	6,000	6,000
Does transfer exceed 25% of Resources Avail	Exceeds 25%		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	72,556	58,800	101,346
Unencumbered Cash Balance Dec 31	2,976	20,947	xxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	75,196	92,724	101,346
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	101,346
		Tax Required	70,084
	Delinquent Comp Rate: 0.0%		0
	Amount of 2015 Ad Valorem Tax		70,084

Special Machinery K.S.A. 68-141g	2014 Actual	
Unencumbered Cash Balance, Jan 1	155,752	
Transfers from:		
Road Fund	19,885	Exceeds 25% of Resources Available
General Fund (No Levy)	0	
General Fund (Gen has Levy)	0	
Interest on Idle Funds	324	
Other		
Resources Available:	175,961	
Total Expenditures	0	
Unencumbered Cash Balance, Dec 31	175,961	

Olivet Township, Kansas

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures:			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:			0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.0%	0
		Amount of 2015 Ad Valorem Tax	0

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Noxious Weed			
Unencumbered Cash Balance January 1	0	0	0
Receipts:			
Ad Valorem Tax	3,697	3,682	XXXXXXXXXXXXXX
Delinquent Tax	52	0	0
Motor Vehicle Tax	252	262	265
Recreational Vehicle Tax	7	10	7
16/20M Vehicle Tax	0	27	30
Commercial Vehicle Tax	0	0	1
Watercraft Tax	0	111	47
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	4,008	4,092	350
Resources Available:	4,008	4,092	350
Expenditures:			
Operating	4,008	1,592	1,796
Transfer to Special Machinery	0	2,500	2,500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures:			
Total Expenditures	4,008	4,092	4,296
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	3,968	4,092	4,296
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	4,296
		Tax Required	3,946
		Delinquent Comp Rate: 0.0%	0
		Amount of 2015 Ad Valorem Tax	3,946

See Tab A

NOTICE OF BUDGET HEARING

The governing body of
Olivet Township, Kansas
Osage County

will meet on August 25, 2015 at 7:00 PM at Olivet Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Brian Allison residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	9,391	1.709	9,364	1.708	9,742	9,002	1.708
Debt Service							
Road	72,556	14.688	58,800	14.688	101,346	70,084	14.688
Noxious Weed	4,008	0.827	4,092	0.827	4,296	3,946	0.827
Special Machinery							
Totals	85,955	17.224	72,256	17.223	115,384	83,032	17.223
Less: Transfers	19,885		8,500		8,500		
Net Expenditure	66,070		63,756		106,884		
Total Tax Levied	77,480		77,494		XXXXXXXXXXXXXX		
Total Assessed Valuation	4,947,776		4,924,276			5,270,480	
Township Assessed Valuation Only						4,771,507	

Outstanding Indebtedness,

Jan 1	2013	2014	2015
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Brian Glenn Allison
Township Officer