

Lincoln Township, Kansas

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>29,576</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>29,576</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>18,301</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>40,171</u>	
5b. Personal property 2014	- <u>37,259</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>2,912</u>	
		(Use Only if > 0)
6. Valuation of property that changed in use during 2015:	+ <u>16,901</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>38,114</u>	
8. Total estimated valuation July 1, 2015	<u>2,076,409</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>2,038,295</u>	
10. Factor for increase (7 divided by 9)	<u>0.01870</u>	
11. Amount of increase (10 times 3)	+ \$ <u>553</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>30,129</u>	
13. Debt service levy in this 2016 budget	<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>30,129</u>	
15. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>473</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ <u>30,602</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Lincoln Township, Kansas

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	19,058	15,892	16,441
Receipts:			
Ad Valorem Tax	24,473	25,664	xxxxxxxxxxxxxxx
Delinquent Tax	259	10	10
Motor Vehicle Tax	2,260	2,093	2,115
Recreational Vehicle Tax	72	115	63
16/20M Vehicle Tax	0	392	358
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	30	19
Special Highway/Gasoline Tax	3,103	3,000	3,000
Interest on Idle Funds	0	50	50
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	30,167	31,354	5,615
Resources Available:	49,225	47,246	22,056
Expenditures:			
Salaries & Wages	6,785	10,000	10,000
Road Materials	10,778	5,000	5,000
Equipment	428	0	12,715
Operating Expenses	11,537	2,000	2,000
Materials and Supplies	0	5,000	5,000
Grader Lease Payment	3,805	3,805	3,805
Transfer to Special Machinery		5,000	10,000
Does transfer exceed 25% of Resources Available			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	33,333	30,805	48,520
Unencumbered Cash Balance Dec 31	15,892	16,441	xxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	62,342	49,433	48,520
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	48,520
		Tax Required	26,464
		Delinquent Comp Rate:	0.0%
		Amount of 2015 Ad Valorem Tax	26,464

Special Machinery

K.S.A. 68-141g	2014 Actual Year
Unencumbered Cash Balance, Jan 1	1,255
Transfers from:	
Road Fund	0
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	
Resources Available:	1,255
Total Expenditures	
Unencumbered Cash Balance, Dec 31	1,255

NOTICE OF BUDGET HEARING

The governing body of
Lincoln Township, Kansas
Osage County

will meet on September 8, 2015 at 7:00 PM at Darren Patterson Residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Darren Patterson Residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	7,720	1.998	4,000	1.993	4,909	4,138	1.993
Debt Service							
Library							
Road	33,333	13.079	30,805	13.079	48,520	26,464	12.745
Special Machinery							
Totals	41,053	15.077	34,805	15.072	53,429	30,602	14.738
Less: Transfers	0		5,000		10,000		
Net Expenditure	41,053		29,805		43,429		
Total Tax Levied	28,387		29,576		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	1,882,656		1,962,203		2,076,409		
Outstanding Indebtedness, Jan 1							
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		28,286		25,613		
Total	0		28,286		25,613		

*Tax rates are expressed in mills.

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Township Officer