

Lincoln Township

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>37,094</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>37,094</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>5,411</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>188,281</u>	
5b. Personal property 2014	- <u>150,761</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>37,520</u>	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2015:	+ <u>31,556</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>74,487</u>	
8. Total estimated valuation July 1, 2015	<u>2,988,618</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>2,914,131</u>	
10. Factor for increase (7 divided by 9)	<u>0.02556</u>	
11. Amount of increase (10 times 3)		+ \$ <u>948</u>
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>38,042</u>
13. Debt service levy in this 2016 budget		<u>0</u>
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>38,042</u>
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>594</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		\$ <u>38,636</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2016

Lincoln Township
Marshall County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levy Amount in 2015 Budget	Allocation for Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	2,317	212	2	129	0	0
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	34,777	3,177	34	1,944	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	37,094	3,389	36	2,073	0	0

County Treas Motor Vehicle Estimate 3,389

County Treas Recreational Vehicle Estimate 36

County Treas 16/20M Vehicle Estimate 2,073

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 0

MVT Factor 0.09135

RVT Factor 0.00097

16/20M Factor 0.05589

Comm Veh Factor 0.00000

Watercraft Factor 0.00000

Lincoln Township

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	2,060	1,988	1,069
Receipts:			
Ad Valorem Tax	1,984	2,317	xxxxxxxxxxxxxxxx
Delinquent Tax	2		
Motor Vehicle Tax	234	212	212
Recreational Vehicle Tax	3	2	2
16/20 M Vehicle Tax	152		129
Commercial Vehicle Tax			0
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	2,374	2,531	343
Resources Available:	4,435	4,519	1,411
Expenditures:			
Per Diem	554	600	750
Officers Pay			
Salaries & Wages			
Employee Benefits	589	600	800
Supplies	159	150	300
Equipment			
Buildings Maintenance			
Insurance	1,145	2,100	2,225
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			20
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	2,447	3,450	4,095
Unencumbered Cash Balance Dec 31	1,988	1,069	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	3,450	3,489	4,095
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	4,095
		Tax Required	2,684
		Delinquent Comp Rate:	0.0%
		Amount of 2015 Ad Valorem Tax	2,684

Lincoln Township

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	235	263	173
Receipts:			
Ad Valorem Tax	32,788	34,777	xxxxxxxxxxxxxxxx
Delinquent Tax	34		
Motor Vehicle Tax	3,249	3,515	3,177
Recreational Vehicle Tax	40	32	34
16/20M Vehicle Tax	1,735		1,944
Commercial Vehicle Tax			0
Watercraft Tax			0
Special Highway/Gasoline Tax	1,876	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	39,722	39,824	6,655
Resources Available:	39,957	40,087	6,828
Expenditures:			
Per Diem	1,330	1,500	1,500
Salaries & Wages	842	1,535	2,000
Employee Benefits			
Road Maintenance	875	5,500	6,000
Road Materials	9,472	14,000	15,000
Equipment	10,787	9,000	13,000
Repairs and Maintenance	3,128	3,300	5,000
Machine Hire	4,318	4,500	5,000
Reimbursement	-457		
Transfer to Special Machinery	9,400		
Does transfer exceed 25% of Resources Avail			
Neighborhood Revitalization Rebate		579	303
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	39,695	39,914	47,803
Unencumbered Cash Balance Dec 31	263	173	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	39,798	39,914	47,803
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	47,803
		Tax Required	40,975
Delinquent Comp Rate:		0.0%	0
		Amount of 2015 Ad Valorem Tax	40,975

Special Machinery
K.S.A. 68-141g

	2014 Actual Year
Unencumbered Cash Balance, Jan 1	22,098
Transfers from:	
Road Fund	9,400
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	110
Other	
Resources Available:	31,608
Total Expenditures	
Unencumbered Cash Balance, Dec 31	31,608

NOTICE OF BUDGET HEARING

The governing body of
Lincoln Township
Marshall County
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits
of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	2,447	0.906	3,450	0.906	4,095	2,684	0.898
Debt Service							
Library							
Road	39,695	14.972	39,914	13.598	47,803	40,975	13.710
Special Machinery							
Totals	42,142	15.878	43,364	14.504	51,898	43,659	14.608
Less: Transfers	9,400		0		0		
Net Expenditure	32,742		43,364		51,898		
Total Tax Levied	35,889		37,094		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	2,260,263		2,557,523		2,988,618		
Outstanding Indebtedness,							
Jan 1	2013		2014		2015		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Kent Stowell
Treasurer

Lincoln Township

2016

2016 Neighborhood Revitalization Rebate

Budgeted Funds for 2016	2015 Ad Valorem before Rebate**	2015 Mil Rate before Rebate	Estimate 2016 NR Rebate
General	2,664	0.891	20
Debt Service			
Library			
Road	40,672	13.609	303
0			
0			
0			
0			
0			
0			
TOTAL	43,336	14.500	323

2015 July 1 Valuation: 2,988,618

Valuation Factor: 2,988.618

Neighborhood Revitalization Subj to Rebate: 22,235

Neighborhood Revitalization factor: 22.235

**This information comes from the 2016 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

