

Elk Township, Kansas

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>200,107</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>200,107</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>496,022</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>188,588</u>	
5b. Personal property 2014	- <u>193,895</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that has changed in use during 2015:	+ <u>68,278</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>564,300</u>	
8. Total estimated valuation July 1, 2015	<u>16,343,507</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>15,779,207</u>	
10. Factor for increase (7 divided by 9)	<u>0.03576</u>	
11. Amount of increase (10 times 3)	+ \$ <u>7,156</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>207,263</u>	
13. Debt service levy in this 2016 budget	<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>207,263</u>	
15. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>3,202</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ <u>210,465</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Elk Township, Kansas

2016

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levies in the 2015 Budget	Allocation for Year 2016									
		MVT - Township	MVT - City	RVT - Township	RVT - City	16/20M - Township	16/20 - City	CommVeh - Twnshp	Comm Veh - City	Watercraft - Township	Watercraft - City
General	2,013	2,110	0	58	0	126	0	5	0	31	12
Debt Service	0.000	0	0	0	0	0	0	0	0	0	0
Road	17,331	18,169	0	498	0	1,084	0	39	0	269	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
Total	19,344	20,279	0	556	0	1,210	0	44	0	300	12
Total - 3rd Class City Levies (***)	2,013		0		0		0		0		12

Elk Township, Kansas

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	163	0	100
Receipts:			
Ad Valorem Tax	29,897	31,002	XXXXXXXXXXXXXXXXXX
Delinquent Tax	363	100	100
Motor Vehicle Tax	1,737	3,326	2,110
Recreational Vehicle Tax	34	87	58
16/20 M Vehicle Tax	0	178	126
Commercial Vehicle Tax	0	0	5
Watercraft Tax	0	135	43
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Refunds & Reimbursements	153	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	32,184	34,828	2,442
Resources Available:	32,347	34,828	2,542
Expenditures:			
Officers Pay	3,127	1,900	1,900
Employment Taxes	16,512	12,500	12,500
Supplies	252	20,233	20,274
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)	12,456		
Transfer can not exceed 25% Resources Avail	Exceeds 25%		
Neighborhood Revitalization Rebate		95	40
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	32,347	34,728	34,714
Unencumbered Cash Balance Dec 31	0	100	XXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	32,674	34,728	34,714
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	34,714
		Tax Required	32,172
Delinquent Comp Rate:	0.0%		0
	Amount of 2015 Ad Valorem Tax		32,172

Elk Township, Kansas
FUND PAGE FOR FUNDS WITH A TAX LEVY
Adopted Budget

2016

Road	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	4,228	0	4,365
Receipts:			
Ad Valorem Tax	163,411	169,105	xxxxxxxxxxxxxx
Delinquent Tax	3,871	2,000	2,000
Motor Vehicle Tax	16,528	17,795	18,169
Recreational Vehicle Tax	484	467	498
16/20M Vehicle Tax	0	954	1,084
Commercial Vehicle Tax	0	0	39
Watercraft Tax	0	591	269
Special Highway/Gasoline Tax	4,266	4,000	4,000
FEMA	0	0	0
Refunds & Reimbursements	339	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	188,899	194,912	26,059
Resources Available:	193,127	194,912	30,424
Expenditures:			
Salaries & Wages	49,812	45,500	45,500
Taxes	0	4,000	4,000
Operating Expense	36,439	29,850	29,850
Road Materials	19,997	50,000	60,690
Equipment - Lease Purchase	0	0	0
Insurance	9,395	8,100	8,100
Capital Outlay	0	32,652	40,650
Fuel	54,317	19,926	19,926
Transfer to Special Machinery	23,167	0	0
Does transfer exceed 25% of Resources Avail			
Neighborhood Revitalization Rebate		519	219
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	193,127	190,547	208,716
Unencumbered Cash Balance Dec 31	0	4,365	xxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	187,757	200,028	208,716
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	208,716
		Tax Required	178,292
	Delinquent Comp Rate:	0.0%	0
	Amount of 2015 Ad Valorem Tax		178,292

Special Machinery K.S.A. 68-141g	2014 Actual
Unencumbered Cash Balance, Jan 1	18,399
Transfers from:	
Road Fund	23,167
General Fund (No Levy)	0
General Fund (Gen has Levy)	12,456
Interest on Idle Funds	281
Other	235
Resources Available:	54,538
Total Expenditures	11,724
Unencumbered Cash Balance, Dec 31	42,814

NOTICE OF BUDGET HEARING

The governing body of
Elk Township, Kansas
Osage County

will meet on August 11, 2015 at 7:00 PM at Wakarusa Watershed Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Wakarusa Watershed Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	32,347	2.032	34,728	2.013	34,714	32,172	1.969
Debt Service							
Road	193,127	17.303	190,547	17.331	208,716	178,292	17.331
Special Machinery	11,724						
Totals	237,198	19.335	225,275	19.344	243,430	210,464	19.300
Less: Transfers	35,623		0		0		
Net Expenditure	201,575		225,275		243,430		
Total Tax Levied	196,195		200,107		XXXXXXXXXXXXXXX		
Total Assessed Valuation	15,203,051		15,396,544		16,343,507		
Township Assessed Valuation Only					10,287,449		

Outstanding Indebtedness, Jan 1	2013	2014	2015
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	24,958	14,717	0
Total	24,958	14,717	0

*Tax rates are expressed in mills.

Kathleen L. Foster, Treasurer
Township Officer

2016 Neighborhood Revitalization Rebate

Budgeted Funds for 2016	2015 Ad Valorem before Rebate**	2015 Mil Rate before Rebate	Estimate 2016 NR Rebate
General	32,172	1.968	40
Debt Service			
Road	178,292	10.909	219
TOTAL	210,464	12.878	259

2015 July 1 Valuation: 16,343,507

Valuation Factor: 16,343.507

Neighborhood Revitalization Subj to Rebate: 20,082

Neighborhood Revitalization factor: 20.082

**This information comes from the 2016 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.