



Cottage Hill Township

2016

**Computation to Determine Limit for 2016**

	<b>Amount of Levy</b>
1. Total tax levy amount in 2015	+ \$ <u>39,306</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>39,306</u>

**2015 Valuation Information for Valuation Adjustments**

4. New improvements for 2015:	+ <u>24,277</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>48,408</u>	
5b. Personal property 2014	- <u>44,378</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>4,030</u>	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2015:	+ <u>34,461</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>62,768</u>	
8. Total estimated valuation July 1, 2015	<u>2,363,344</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>2,300,576</u>	
10. Factor for increase (7 divided by 9)	<u>0.02728</u>	
11. Amount of increase (10 times 3)	+ \$ <u>1,072</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>40,378</u>	
13. Debt service levy in this 2016 budget	<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>40,378</u>	
15. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>629</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ <u>41,007</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2016

Cottage Hill Township  
Marshall County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levy Amount in 2015 Budget	Allocation for Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General		0	0	0	0	0
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	39,306	2,711	68	1,487	62	28
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total</b>	<b>39,306</b>	<b>2,711</b>	<b>68</b>	<b>1,487</b>	<b>62</b>	<b>28</b>

County Treas Motor Vehicle Estimate 2,711

County Treas Recreational Vehicle Estimate 68

County Treas 16/20M Vehicle Estimate 1,487

County Treas Commercial Vehicle Tax Estimate 62

County Treas Watercraft Tax Estimate 28

MVT Factor 0.06898

RVT Factor 0.00173

16/20M Factor 0.03783

Comm Veh Factor 0.00157

Watercraft Factor 0.00071





Cottage Hill Township

2016

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget

Road	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	1,413	314	126
Receipts:			
Ad Valorem Tax	33,890	39,306	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	2,688	1,364	2,711
Recreational Vehicle Tax	76	42	68
16/20M Vehicle Tax	1,400		1,487
Commercial Vehicle Tax	59		62
Watercraft Tax			28
Special Highway/Gasoline Tax	2,086	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>40,199</b>	<b>42,212</b>	<b>5,856</b>
<b>Resources Available:</b>	<b>41,612</b>	<b>42,526</b>	<b>5,982</b>
Expenditures:			
Per Diem	3,000	3,000	3,000
Salaries & Wages	4,270	4,000	4,000
Employee Benefits		1,500	2,000
Road Maintenance		2,000	2,000
Road Materials	14,453	9,300	15,000
Equipment		2,100	3,000
Machine Hire	9,939	3,000	10,000
Insurance	315	2,500	3,310
Repairs and Maintenance	7,256	15,000	9,000
Transfer to Special Machinery	2,065		
Does transfer exceed 25% of Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>41,298</b>	<b>42,400</b>	<b>51,310</b>
Unencumbered Cash Balance Dec 31	314	126	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	41,300	42,600	51,310
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	51,310
		Tax Required	45,328
Delinquent Comp Rate:		0.0%	0
		Amount of 2015 Ad Valorem Tax	45,328

**Special Machinery**

K.S.A. 68-141g

	2014 Actual Year
Unencumbered Cash Balance, Jan 1	70,190
Transfers from:	
Road Fund	2,065
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	
<b>Resources Available:</b>	<b>72,255</b>
<b>Total Expenditures</b>	
<b>Unencumbered Cash Balance, Dec 31</b>	<b>72,255</b>

**NOTICE OF BUDGET HEARING**

The governing body of  
**Cottage Hill Township**  
**Marshall County**

will meet on at at for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits  
of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	1,870		800		900		
Debt Service							
Library							
Road	41,298	19.006	42,400	19.181	51,310	45,328	19.180
Special Machinery							
Totals	43,167	19.006	43,200	19.181	52,210	45,328	19.180
Less: Transfers	2,065		0		0		
Net Expenditure	41,102		43,200		52,210		
Total Tax Levied	34,677		39,306		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	1,824,533		2,049,259		2,363,344		
Outstanding Indebtedness,							
Jan 1	2013		2014		2015		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

\*Tax rates are expressed in mills.

Jerry Hedke  
Treasurer

