

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ 19,009
2. Debt service levy in 2015 budget	- \$ 0
3. Tax levy excluding debt service	<u>\$ 19,009</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>168,338</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>113,683</u>	
5b. Personal property 2014	- <u>109,788</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>3,895</u>	
		(Use Only if > 0)
6. Valuation of property that has changed in use during 2015:		<u>95,283</u>
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>267,516</u>
8. Total estimated valuation July, 1,2015	<u>11,413,535</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>11,146,019</u>
10. Factor for increase (7 divided by 9)		<u>0.02400</u>
11. Amount of increase (10 times 3)		+ \$ <u>456</u>
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>19,465</u>
13. Debt service levy in this 2016 budget		<u>0</u>
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>19,465</u>
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>304</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		<u>\$ 19,769</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2015 Budgeted Funds	Tax Levy Amount in 2015 Budget	Allocation for Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	19,009	2,400	73	212	0	0
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	19,009	2,400	73	212	0	0

County Treas Motor Vehicle Estimate 2,400

County Treas Recreational Vehicle Estimate 73

County Treas 16/20M Vehicle Estimate 212

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 0

MVT Factor 0.12626

RVT Factor 0.00384

16/20M Factor 0.01115

Comm Veh Factor 0.00000

Watercraft Factor 0.00000

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2016

The governing body of
Watershed 38
Cowley County
will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.
Detailed budget information is available at and will be available at this hearing.

SUPPORTING COUNTIES
Cowley County (home county) Butler

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits
of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	65,000	1.753	65,000	1.708	83,400	19,643	1.721
Debt Service							
Totals	65,000	1.753	65,000	1.708	83,400	19,643	1.721
Less: Transfers	0		0		0		
Net Expenditures	65,000		65,000		83,400		
Total Tax Levied	18,903		19,009		xxxxxxxxxxxxxx		
Assessed Valuation:	10,785,667		11,131,546		11,413,535		

Outstanding Indebtedness,

Jan 1,	2014	2015	2016
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

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