

CONSOLIDATED METHOD FUND PAGE

2016

County Name Stafford County
Special District Name Farmington Cemetery District # 11

FUND PAGE

Adopted Budget for GENERAL FUND	Prior Year Actual 2014	Current Year Estimate 2015	Proposed Budget Year 2016
Unencumbered Cash Balance, Jan. 1	82,860	74,318	13,869
Ad Valorem Tax	54,147	54,843	xxxxxxxxxxxxxx
Delinquent Tax	511	0	0
Motor Vehicle Tax	2,383	2,227	2,049
Recreational Vehicle Tax	40	34	38
16/20M Vehicle Tax	518	567	549
Commercial Vehicle Tax	123	0	118
Watercraft Tax	0	0	13
LAVTR	0	0	0
In Lieu of Taxes	0	0	0
Farm Income	140	0	140
Sale of Lots	165	0	200
Treasurers Hands	(19)	0	0
Interest on Idle Funds	217	500	500
Total Receipts	58,225	58,171	3,607
Resources Available:	141,085	132,489	17,476
Expenditures:			
Labor	32,217	52,000	43,000
Supplies	1,722	10,000	10,000
Utilities	933	2,500	2,500
Misc	7,382	0	0
Capital Outlay	4,700	25,000	10,000
Road Repairs	19,813	25,000	5,000
Operating	0	4,120	3,101
Total Expenditures	66,767	118,620	73,601
Unencumbered Cash Balance, Dec 31	74,318	13,869	xxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditures and Non-Appropriated Balance			73,601
Tax Required			56,125
Delinquency Computation % Rate	0.410%		230
Amount of 2015 Ad Valorem Tax			56,355

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund Names	Ad Valorem Tax Levy for 2014	Allocation for Year 2016				
		MVT Alloc	RVT Alloc	16/20M Veh Alloc	Commercial Veh Alloc	Watercraft Alloc
General	54,843	2,049	38	549	118	13
Total	54,843	2,049	38	549	118	13

County Treas MVT Estimate	2,049					
County Treas RVT Estimate		38				
County Treas 16/20M Estimate			549			
County Treas Commercial Vehicle Tax Estimate				118		
County Treas Watercraft Tax Estimate						13

MVT Factor	0.03736					
RVT Factor		0.00069				
16/20M Factor			0.01001			
Commercial Vehicle Factor				0.00215		
Watercraft Factor						0.00024

Stafford County
Farmington Cemetery District # 11

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Tax levy amount in 2015 budget	+ \$ <u>54,843</u>
2. Debt service levy in 2015 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>54,843</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>88,713</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>165,364</u>	
5b. Personal property 2014	- <u>177,765</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that has changed in use during 2015	<u>69,896</u>	
7. Total valuation adjustment (sum of 4, 5c, and 6)	<u>158,609</u>	
8. Total estimated valuation July 1, 2015	<u>13,850,608</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>13,691,999</u>	
10. Factor for increase (7 divided by 9)	<u>0.01158</u>	
11. Amount of increase (10 times 3)	+ \$ <u>635</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>55,478</u>	
13. Debt service levy in this 2016 budget	<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>55,478</u>	
15. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>877</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ <u>56,355</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

