

The Telegraph

P.O. Box 236, Waterville, KS 66548

Phone/Fax: (785) 363-2061

Affidavit of Publication

State of Kansas, Marshall County, ss:

Don King being first duly sworn deposes and says; That he is Publisher of The Telegraph, a weekly Newspaper printed in the State of Kansas and published in and of general circulation on a yearly basis in Marshall County, Kansas, and that said newspaper is not a trade, religious or fraternal publication,

Said newspaper is a weekly published at least weekly 50 times a year, has been so published continuously and uninterruptedly in said county and said state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Waterville in said County as a periodical...

That the attached notice is a true copy thereof and was Published in the regular and entire issue of said newspaper on August 27th. 2015.

Don King

Don King, Publisher

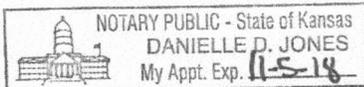
Subscribed and sworn to before me this 26th. Day
of August, 2015

Danielle D. Jones

Notary Public

NOTICE OF VOTE PUBLICATION

Notice of Vote - City of Waterville In adopting the City of Waterville's 2016 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the city's 2015 budget, adjusted by the 2014 consumer price index for all urban consumers. Five members voted in favor of the budget, while zero members voted against the budget.



The Telegraph

P.O. Box 236, Waterville, KS 66548

Phone: (785) 363-2061

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Fidavit of Publication

County of Kansas, Marshall County, ss:

Don King being first duly sworn deposes and says that he is Publisher of The Telegraph, a daily Newspaper printed in the State of Kansas published in and of general circulation on a daily basis in Marshall County, Kansas, and that said newspaper is not a trade, religious or fraternal publication,

said newspaper is a weekly published at least 50 times a year, has been so published continuously and uninterruptedly in said county since said state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Waterville in Marshall County as a periodical...

That the attached notice is a true copy thereof as was Published in the regular and entire issue of said newspaper on July 23rd, 2015.

Don King

Don King, Publisher

Subscribed and sworn to before me this 12th Day of August, 2015

Ann L Mann

Notary Public



2016

NOTICE OF BUDGET HEARING

The governing body of
City of Waterville
will meet on August 10, 2015 at 6:45 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016	
	Expenditures	Tax Rate*	Expenditures	Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax Estimate
General	716,307	59.533	612,506	59.389	881,099	189,221
Library	36,077	2.332	277,443	2.481	29,731	6,382
Special Highway	70,930		85,820		65,767	
Ambulance	115,341		82,160		63,212	
Special Machinery (Equip. Re)	13,676				26,992	
Historical	4,396		3,150		33,880	
Sewer Utility	105,504		65,475		132,081	
Water Utility	147,765		114,300		304,568	
Lights Utility	718,702		693,150		901,440	
Library Restricted					250,000	
Open House Renovation Fund	136,030		12,670			
Tennis	2,064,728	61.865	1,946,674	61.870	2,788,770	195,803
Transfers	377,000		942,000		392,500	
Net Expenditure	1,687,728		1,404,674		2,396,270	
Total Tax Levied	166,136		166,320		XXXXXXXXXXXXXXXXXXXX	
Assessed Valuation	2,685,453		2,688,195		2,681,791	

	2013	2014	2015
Outstanding Indebtedness, January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	56,475	28,723	0
Lease Purchase Principal	0	26,000	166,296
Total	56,475	54,723	166,296

*Tax rates are expressed in mills

Neri Blackburn
City Official Title: City Clerk

Notice of Vote Publication

Notice of Vote - City of Waterville

Pursuant to K.S.A. 79-2925b, as amended by 2014 House Bill 2047

Total property tax levied

2015 Budget \$ 166,320

2016 Budget \$ 195,803

Approved (vote) _____ 5 to _____ 0

2016

CERTIFICATE

To the Clerk of Marshall County, State of Kansas

We, the undersigned, officers of

City of Waterville

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

		2016 Adopted Budget			
		Page No.	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2016		2			
Allocation of MVT, RVT, and 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	8	881,099	189,221	70,558
Library	12-1220	9	29,731	6,582	2,454
Special Highway		10	65,767		
Ambulance	12-110b	10	163,212		
Special Machinery (Equip. Reserve)	12-1, 117*	11	26,992		
Historical	*	11	33,880		
Sewer Utility	12-825d	12	132,081		
Water Utility	12-825d	12	304,568		
Lights Utility	12-825d	13	901,440		
Library Restricted	*	13	250,000		
Opera House Renovation Fund	*	14			
Totals		xxxxxx	2,788,770	195,803	73,012
Notice of the vote to adopt required to be published and attached to the budget?			Yes		County Clerk's Use Only
Budget Summary		15			
Neighborhood Revitalization		16			
					Nov 1, 2015 Total Assessed Valuation

2681,791

* These funds not required to have a legal operating budget.

Assisted by:
Sink, Gordon & Associates LLP
Address:
128 East Commercial Street
Waterville, KS 66548
Email:
cparker@sinkgordon.com

[Handwritten signatures]
Governing Body

Date Attested: _____ 2015
County Clerk



City of Waterville

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total Tax Levy Amount in 2015 Budget	+ \$ 166,320
2. Debt Service Levy in 2015 Budget	- \$ 0
3. Tax Levy Excluding Debt Service	\$ 166,320
2015 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2015 :	+ 12,829
5. Increase in Personal Property for 2015 :	
5a. Personal Property 2015	+ 58,900
5b. Personal Property 2014	- 68,555
5c. Increase in Personal Property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2015 :	
6a. Real Estate	+ 0
6b. State Assessed	+ 0
6c. New Improvements	- 0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ 0
7. Valuation of Property that has Changed in Use during 2015 :	+ 261
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	13,090
9. Total Estimated Valuation July 1, 2015	2,681,791
10. Total Valuation less Valuation Adjustment (9 minus 8)	2,668,701
11. Factor for Increase (8 divided by 10)	0.00491
12. Amount of Increase (11 times 3)	+ \$ 816
13. Maximum Tax Levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 167,136
14. Debt Service Levy in this 2016 Budget	0
15. Maximum levy, including debt service, prior to CPI adjustment (13 plus 14)	167,136
16. Consumer Price Index for all urban consumers for calendar year 2014	1.60%
17. Consumer Price Index adjustment (3 times 16)	\$ 2,661
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ 169,797

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Waterville

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2016

Budgeted Funds for 2015	Ad Valorem Levy Tax Year 2014	Allocation for Proposed Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	159,650	31,856	269	1,190	1,352	51
Library	6,670	1,331	2	50	57	2
TOTAL	166,320	33,187	271	1,240	1,409	53

County Treas Motor Vehicle Estimate	<u>33,187</u>				
County Treas Recreational Vehicle Estimate		<u>271</u>			
County Treas 16/20M Vehicle Estimate			<u>1,240</u>		
County Treas Commercial Vehicle Tax Estimate				<u>1,409</u>	
County Treas Watercraft Tax Estimate					<u>53</u>
Motor Vehicle Factor	<u>0.19954</u>				
Recreational Vehicle Factor		<u>0.00163</u>			
16/20 Vehicle Factor			<u>0.00746</u>		
Commercial Vehicle Factor				<u>0.00847</u>	
Watercraft Factor					<u>0.00032</u>

City of Waterville

2016

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
Lights	General	170,000	150,000	208,500	12-825d
Water	General	80,000	40,000	80,000	12-825d
Sewer	General	65,000	25,000	47,000	12-825d
Library	Library Restricted	-	250,000	-	Gift
Lights	Special Machinery	10,000	10,000	10,000	12-825d
General	Special Highway	52,000	67,000	47,000	12-197
Totals		377,000	542,000	392,500	
Adjustments*					
Adjusted Totals		377,000	542,000	392,500	

*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2016

Library found in: City of Waterville
Marshall County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2015</u>	Proposed Year <u>2016</u>
Ad Valorem Tax	\$6,670	\$6,582
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$1,276	\$1,331
Recreational Vehicle Tax	\$4	\$2
16/20M Vehicle Tax	\$0	\$50
LAVTR	\$0	\$0
Commercial Vehicle Tax	\$0	\$57
Watercraft Tax	\$0	\$2
TOTAL TAXES	<u>\$7,950</u>	<u>\$8,024</u>
Difference in Total Taxes:	\$74	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$2,688,195	\$2,681,791
Did Assessed Valuation Decrease?	Yes	
Levy Rate	2.481	2.454
Difference in Levy Rate:	(0.027)	
Qualify for grant:	Not Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Waterville

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	169,573	190,290	153,726
Receipts:			
Ad Valorem Tax	158,176	159,650	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	2,640	0	0
Motor Vehicle Tax	33,056	32,571	31,856
Recreational Vehicle Tax	225	91	269
CMV Tax	0	0	1,352
16/20M Vehicle Tax	1,489	1,200	1,190
Watercraft Tax	0	0	51
Special Assessments	2,455	0	0
Gross Earning (Intangible) Tax	5,490	3,927	3,706
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Sales Tax	94,294	83,000	83,500
Franchise Tax	19,244	19,600	19,650
Licenses & Permits	1,659	1,700	1,750
Fines	7,500	7,500	7,500
Rents	1,959	2,000	2,000
Concessions	4,903	4,900	4,925
Admissions	2,497	2,500	2,550
Donations	13,285	0	0
Grants	24,845	0	0
Reimbursed Expenses	0	0	0
Rural Fire appropriation	29,478	29,478	29,478
Transfer from Lights Utility Fund	170,000	150,000	208,500
Transfer from Water Utility Fund	80,000	40,000	80,000
Transfer from Sewer Utility Fund	65,000	25,000	47,000
In Lieu of Tax (IRB)	0	0	0
Interest on Idle Funds	2,796	2,825	2,875
Miscellaneous	16,033	10,000	10,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	737,024	575,942	538,152
Resources Available:	906,597	766,232	691,878
Expenditures:			
General Administration	202,696	215,800	523,700
Police	89,586	85,055	88,925
Other	424,025	311,651	268,474
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	716,307	612,506	881,099
Unencumbered Cash Balance Dec 31	190,290	153,726	XXXXXXXXXXXXXXXXXXXX
2014/2015 Budget Authority Amount:	775,820	712,761	XXXXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			881,099
Tax Required			189,221
Delinquent Comp Rate:		0.0%	0
Amount of 2015 Ad Valorem Tax			189,221

City of Waterville

2016

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Expenditures:			
GENERAL ADMINISTRATION			
Personal Services/Payroll Taxes	78,894	82,800	211,700
Contractual	78,707	80,000	82,000
Commodities	42,154	53,000	55,000
Capital Outlay	2,941	0	175,000
Total	202,696	215,800	523,700
POLICE			
Personal Services/Payroll Taxes	60,538	62,355	64,225
Contractual	14,366	12,000	13,000
Commodities	14,682	10,700	11,700
Capital Outlay	0	0	0
Total	89,586	85,055	88,925
OTHER			
Employees' Health Insurance	68,600	75,000	78,000
Retirement Contributions	20,763	21,390	22,030
Fire-City/Rural	82,750	40,000	20,000
Community Service	0	2,000	2,000
Parks/Ballfield/Community Center Main	26,386	24,000	25,000
Library Appropriation	22,900	26,000	18,500
Appropriations-USD #498	31,434	27,667	27,833
Neighborhood Revitalization	774	1,023	540
Transfer to Special Highway	52,000	67,000	47,000
Miscellaneous	100	0	0
Lease Purchase Payment (Backhoe)	0	9,253	9,253
Lease Purchase Payment (Fire Station)	118,318	18,318	18,318
Total	424,025	311,651	268,474
Page Total	716,307	612,506	881,099

City of Waterville

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

Library	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	243,477	242,150	907
Receipts:			
Ad Valorem Tax	6,185	6,670	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	98	0	0
Motor Vehicle Tax	1,232	1,276	1,331
Recreational Vehicle Tax	8	4	2
CMV Tax	0	0	57
16/20M Vehicle Tax	54	0	50
Watercraft Tax	0	0	2
Donations	0	0	0
Appropriation-City	22,900	26,000	18,500
Grants	1,614	0	0
Interest on Idle Funds	1,646	1,750	1,800
Miscellaneous	1,013	500	500
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	34,750	36,200	22,242
Resources Available:	278,227	278,350	23,149
Expenditures:			
Personal Services	16,303	15,400	15,862
Contractual Services	7,303	2,500	2,650
Commodities	12,441	9,500	9,700
Capital Outlay	0	0	1,500
Transfer to Library Restricted Fund	0	250,000	0
Neighborhood Revitalization Rebate	30	43	19
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	36,077	277,443	29,731
Unencumbered Cash Balance Dec 31	242,150	907	XXXXXXXXXXXXXXXXXXXX
2014/2015 Budget Authority Amount:	292,005	278,943	XXXXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			29,731
Tax Required			6,582
Delinquent Comp Rate:		0.0%	0
Amount of 2015 Ad Valorem Tax			6,582

City of Waterville

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	832	167	17
Receipts:			
State of Kansas Gas Tax	17,264	17,320	17,350
County Transfers Gas	0	0	0
Special Assessments	0	0	0
Transfer from General Fund	52,000	67,000	47,000
Miscellaneous	1,001	1,350	1,400
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	70,265	85,670	65,750
Resources Available:	71,097	85,837	65,767
Expenditures:			
Personal Services	29,389	19,620	0
Contractual Services	228	200	650
Commodities	41,313	66,000	64,535
Capital Outlay	0	0	582
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	70,930	85,820	65,767
Unencumbered Cash Balance Dec 31	167	17	0
2014/2015 Budget Authority Amount:	70,930	86,402	

Adopted Budget Ambulance	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	97,273	70,322	75,187
Receipts:			
Appropriations-Marshall County	25,000	25,000	25,000
Charges for services	47,125	50,000	51,000
Grants	1,830	0	0
Donations	2,333	0	0
Appropriation-City of Blue Rapids	10,800	10,800	10,800
Interest on Idle Funds	201	225	225
Miscellaneous	1,101	1,000	1,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	88,390	87,025	88,025
Resources Available:	185,663	157,347	163,212
Expenditures:			
Personal Services	47,531	48,960	50,430
Contractual Services	15,563	15,700	16,000
Commodities	22,519	17,500	18,500
Capital Outlay	0	0	78,282
Temp Note Payment (Prin & Int)	29,728	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	115,341	82,160	163,212
Unencumbered Cash Balance Dec 31	70,322	75,187	0
2014/2015 Budget Authority Amount:	155,196	170,220	

City of Waterville

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Special Machinery (Equip. Reserve)			
Unencumbered Cash Balance Jan 1	10,668	6,992	16,992
Receipts:			
Transfer from Lights Fund	10,000	10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	10,000	10,000	10,000
Resources Available:	20,668	16,992	26,992
Expenditures:			
Contractual	835	0	0
Commodities	12,841	0	0
Capital Outlay	0	0	26,992
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	13,676	0	26,992
Unencumbered Cash Balance Dec 31	6,992	16,992	0
2014/2015 Budget Authority Amount:	40,791	20,668	

NOTE: The Special Machinery (Equip. Reserve) fund is not required to have a legal operating budget.

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Historical			
Unencumbered Cash Balance Jan 1	40,510	36,515	33,620
Receipts:			
Donations	151	0	0
Transfer from Lights Utility Fund	0	0	0
Interest on Idle Funds	250	255	260
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	401	255	260
Resources Available:	40,911	36,770	33,880
Expenditures:			
Contractual Services	1,209	2,150	2,200
Commodities	3,187	1,000	1,500
Capital Outlay	0	0	30,180
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	4,396	3,150	33,880
Unencumbered Cash Balance Dec 31	36,515	33,620	0
2014/2015 Budget Authority Amount:	39,893	37,660	

NOTE: The Historical fund is not required to have a legal operating budget.

City of Waterville

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	87,255	53,646	60,081
Receipts:			
Charges for services	70,671	71,000	71,000
Interest on Idle Funds			
Miscellaneous	1,224	910	1,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	71,895	71,910	72,000
Resources Available:	159,150	125,556	132,081
Expenditures:			
Administration, Transmission & Distribution:			
Personal services	20,557	21,175	0
Contractual services	2,797	4,200	4,250
Commodities	17,150	15,100	15,350
Capital Outlay	0	0	65,481
Transfer to General Fund	65,000	25,000	47,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	105,504	65,475	132,081
Unencumbered Cash Balance Dec 31	53,646	60,081	0
2014/2015 Budget Authority Amount:	178,310	133,415	

Adopted Budget Water Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	159,661	152,443	168,303
Receipts:			
Charges for services	139,428	129,000	135,000
Reimbursements	378	0	0
Interest on Idle Funds	31	60	65
Miscellaneous	710	1,100	1,200
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	140,547	130,160	136,265
Resources Available:	300,208	282,603	304,568
Expenditures:			
Personal services	18,527	19,100	0
Contractual services	19,867	20,700	21,500
Commodities	29,371	34,500	35,500
Capital Outlay	0	0	167,568
Transfer to General Fund	80,000	40,000	80,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	147,765	114,300	304,568
Unencumbered Cash Balance Dec 31	152,443	168,303	0
2014/2015 Budget Authority Amount:	342,535	285,721	

City of Waterville

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Lights Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	311,068	254,090	216,140
Receipts:			
Charges for services	650,993	651,000	681,000
Meter deposits	5,185	0	0
Interest on Idle Funds			
Miscellaneous	5,546	4,200	4,300
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	661,724	655,200	685,300
Resources Available:	972,792	909,290	901,440
Expenditures:			
Personal services	52,171	56,650	0
Contractual services	447,009	450,000	455,000
Commodities	19,419	26,500	28,500
Capital Outlay	17,503	0	199,440
Transfer to General Fund	170,000	150,000	208,500
Transfer to Special Machinery Fund	10,000	10,000	10,000
Meter deposit refunds	2,600	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	718,702	693,150	901,440
Unencumbered Cash Balance Dec 31	254,090	216,140	0
2014/2015 Budget Authority Amount:	1,003,789	983,968	

Adopted Budget Library Restricted	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	250,000
Receipts:			
Transfer from Library Fund	0	250,000	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	250,000	0
Resources Available:	0	250,000	250,000
Expenditures:			
Capital Outlay			250,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	250,000
Unencumbered Cash Balance Dec 31	0	250,000	0
2014/2015 Budget Authority Amount:	0	0	

NOTE: The Library Restricted fund is not required to have a legal operating budget.

NOTICE OF BUDGET HEARING

The governing body of
City of Waterville
will meet on August 10, 2015 at 6:45 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	716,307	59.533	612,506	59.389	881,099	189,221	70.558
Library	36,077	2.332	277,443	2.481	29,731	6,582	2.454
Special Highway	70,930		85,820		65,767		
Ambulance	115,341		82,160		163,212		
Special Machinery (Equip. Res	13,676				26,992		
Historical	4,396		3,150		33,880		
Sewer Utility	105,504		65,475		132,081		
Water Utility	147,765		114,300		304,568		
Lights Utility	718,702		693,150		901,440		
Library Restricted					250,000		
Opera House Renovation Fund	136,030		12,670				
Totals	2,064,728	61.865	1,946,674	61.870	2,788,770	195,803	73.012
Less: Transfers	377,000		542,000		392,500		
Net Expenditure	1,687,728		1,404,674		2,396,270		
Total Tax Levied	166,136		166,320		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	2,685,453		2,688,195		2,681,791		

Outstanding Indebtedness,

	2013	2014	2015
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	56,475	28,723	0
Lease Purchase Principal	0	26,000	166,296
Total	56,475	54,723	166,296

*Tax rates are expressed in mills

Nori Blackburn

City Official Title: City Clerk

2016 Neighborhood Revitalization Rebate

Budgeted Funds for 2016	2015 Ad Valorem before Rebate**	2015 Mil Rate before Rebate	Estimate 2016 NR Rebate
General	189,137	70.526	540
Library	6,582	2.454	19
TOTAL	195,719	72.981	559

2015 July 1 Valuation: 2,681,791

Valuation Factor: 2,681.791

Neighborhood Revitalization Subj to Rebate: 7,658

Neighborhood Revitalization factor: 7.658

**This information comes from the 2016 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.