

City of Walton

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ <u>61,097</u>
2. Debt service levy in 2015 budget	- \$ <u>2,514</u>
3. Tax levy excluding debt service	\$ <u>58,583</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>0</u>
5. Increase in personal property for 2015:	
5a. Personal property 2015	+ <u>13,167</u>
5b. Personal property 2014	- <u>14,327</u>
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2015:	
6a. Real estate	+ <u>0</u>
6b. State assessed	+ <u>0</u>
6c. New improvements	- <u>0</u>
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of property that has changed in use during 2015:	<u>0</u>
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>0</u>
9. Total estimated valuation July 1, 2015	<u>1,251,575</u>
10. Total valuation less valuation adjustment (9 minus 8)	<u>1,251,575</u>
11. Factor for increase (8 divided by 10)	<u>0.00000</u>
12. Amount of increase (11 times 3)	+ \$ <u>0</u>
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ <u>58,583</u>
14. Debt service levy in this 2016 budget	<u>5,300</u>
15. 2016 tax levy, including debt service, prior to CPI adjustment (13 plus 14)	<u>63,883</u>
16. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>
17. Consumer Price Index adjustment (3 times 16)	\$ <u>937</u>
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ <u>64,820</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Walton

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	1,106	621	1,015
Receipts:			
Ad Valorem Tax	1,526	2,514	xxxxxxxxxxxxxxxx
Delinquent Tax	336	300	300
Motor Vehicle Tax	333	300	383
Recreational Vehicle Tax	5	10	6
16/20M Vehicle Tax	82	80	4
Commercial Vehicle Tax			93
Watercraft Tax			0
Transfer from Sewer	14,000	14,000	14,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	16,282	17,204	14,786
Resources Available:	17,388	17,825	15,801
Expenditures:			
Principal	5,300	5,500	5,800
Interest	11,467	11,310	11,049
Cash Basis Reserve	0	0	4,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	16,767	16,810	20,849
Unencumbered Cash Balance Dec 31	621	1,015	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	16,861	17,810	20,849
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	20,849
		Tax Required	5,048
Delinquent Comp Rate:	5.0%		252
	Amount of 2015 Ad Valorem Tax		5,300

Adopted Budget Library	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	7,071	6,270	2,815
Receipts:			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxx
Delinquent Tax	232	150	150
Motor Vehicle Tax	370	300	
Recreational Vehicle Tax	6	5	
16/20M Vehicle Tax	0	0	
Commercial Vehicle Tax	91	90	
Watercraft Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	699	545	150
Resources Available:	7,770	6,815	2,965
Expenditures:			
Appropriations to Library Board	1,500	4,000	5,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	1,500	4,000	5,000
Unencumbered Cash Balance Dec 31	6,270	2,815	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	2,000	5,000	5,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,000
		Tax Required	2,035
Delinquent Comp Rate:	5.0%		102
	Amount of 2015 Ad Valorem Tax		2,137

City of Walton

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	34,432	43,877	31,377
Receipts:			
State of Kansas Gas Tax	6,094	6,000	6,000
County Transfers Gas		0	0
Transfer from General	55,500	45,000	60,000
Transfer from Gas	3,814	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	65,408	54,000	69,000
Resources Available:	99,840	97,877	100,377
Expenditures:			
Personnel Services	986	1,000	11,000
Contractual Services	54,614	65,000	80,000
Commodities	363	500	6,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	55,963	66,500	97,000
Unencumbered Cash Balance Dec 31	43,877	31,377	3,377
2014/2015/2016 Budget Authority Amount	87,000	87,000	97,000

Adopted Budget

Adopted Budget Gas Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	13,734	0	1,000
Receipts:			
Sales	117,233	155,000	200,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	117,233	155,000	200,000
Resources Available:	130,967	155,000	201,000
Expenditures:			
Personnel Services	16,221	17,000	17,000
Contractual Services	7,943	8,000	8,000
Commodities	8,951	9,000	9,000
Capital Outlay	278	1,000	1,000
Gas Purchases	93,760	110,000	130,000
Franchise fee to City	0	8,000	8,000
Transfer to Special Street & Highway	3,814	1,000	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	130,967	154,000	174,000
Unencumbered Cash Balance Dec 31	0	1,000	27,000
2014/2015/2016 Budget Authority Amount	173,500	165,000	174,000

City of Walton

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	24,966	35,623	48,123
Receipts:			
Sales	83,667	90,000	95,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec:			
Total Receipts	83,667	90,000	95,000
Resources Available:	108,633	125,623	143,123
Expenditures:			
Personnel Services	16,629	17,000	18,000
Contractual Services	8,134	8,500	9,000
Commodities	2,046	2,500	3,000
Capital Outlay	1,966	2,500	3,000
Water Purchases	44,235	47,000	53,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp:			
Total Expenditures	73,810	77,500	86,000
Unencumbered Cash Balance Dec 31	33,623	48,123	57,123
2014/2015/2016 Budget Authority Amount	84,000	84,000	86,000

Adopted Budget

Adopted Budget Sewer Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	6,367	10,510	15,310
Receipts:			
Sales	32,277	35,000	37,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec:			
Total Receipts	32,277	35,000	37,000
Resources Available:	38,644	45,510	52,310
Expenditures:			
Personnel Services	7,021	8,000	10,000
Contractual Services	1,917	2,000	4,500
Commodities	1,113	1,200	1,500
Capital Outlay	4,083	5,000	7,500
Transfer to Bond & Interest	14,000	14,000	14,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp:			
Total Expenditures	28,134	30,200	37,500
Unencumbered Cash Balance Dec 31	10,510	15,310	14,810
2014/2015/2016 Budget Authority Amount	37,000	37,500	37,500

City of Walton

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Storm Water Operating	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	21,501	26,562	27,762
Receipts:			
Fees	5,061	5,200	5,200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	5,061	5,200	5,200
Resources Available:	26,562	31,762	32,962
Expenditures:			
Drainage Maintenance	0	4,000	10,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	4,000	10,000
Unencumbered Cash Balance Dec 31	26,562	27,762	22,962
2014/2015/2016 Budget Authority Amoun	3,000	8,000	10,000

Adopted Budget

Adopted Budget	Prior Year	Current Year	Proposed Budget
Equipment Reserve	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	0	8,581	18,581
Receipts:			
Transfer from General	10,000	30,000	34,600
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	10,000	30,000	34,600
Resources Available:	10,000	38,581	53,181
Expenditures:			
Capital Outlay	1,419	20,000	30,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,419	20,000	30,000
Unencumbered Cash Balance Dec 31	8,581	18,581	23,181
2014/2015/2016 Budget Authority Amoun	1,500	20,000	30,000

City of Walton

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvement	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	4,847	4,847	4,847
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	4,847	4,847	4,847
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	4,847	4,847	4,847
2014/2015/2016 Budget Authority Amount	0	0	0

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount	0	0	0

