CERTIFICATE

To the Clerk of Wallace County, State of Kansas
We, the undersigned, officers of
City of Wallace
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

			2016 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2016		2			
Allocation of MVT, RVT, and 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	**K.S.A.**				
General	12-101a	7	110,289	18,317	
Debt Service	10-113	8			
Library	12-1220	8			
Special Highway		8	1,654		
Water		8	120,319		
Cemetery		9	12,568		
		9			
Non-Budgeted Funds		10			
Totals		xxxxxxx	244,830	18,317	
Notice of the vote to adopt required to be published and attached to the budget?				No	County Clerk's Use Only
Budget Summary		11			
Neighborhood Revitalization					Nov 1, 2015 Total Assessed Valuation

Assisted by:
Williams Consulting, Chartered

Address:
P.O. Box 638
Sharon Springs, KS 67758
Email:
wcc@wcc-cpa.com

Date Attested: August 12, 2015

County Clerk

STATE OF KANSAS OFFICIAL SEAL WALLACE COUNTY

Governing Body

City of Wallace 2016

Computation to Determine Limit for 2016

		Amount of Levy
1. Total tax levy amount in 2015 budget	+ $	18,026
2. Debt service levy in 2015 budget	- $	0
3. Tax levy excluding debt service	$	18,026

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015 :			+	62
5. Increase in personal property for 2015 :				
5a. Personal property 2015	+	4,688		
5b. Personal property 2014	-	6,302		
5c. Increase in personal property (5a minus 5b)			+	0 (Use Only if > 0)
6. Valuation of annexed territory for 2015 :				
6a. Real estate	+	0		
6b. State assessed	+	0		
6c. New improvements	-	0		
6d. Total adjustment (sum of 6a, 6b, and 6c)			+	0
7. Valuation of property that has changed in use during 2015 :			+	3
8. Total valuation adjustment (sum of 4, 5c, 6d &7)				65
9. Total estimated valuation July 1, 2015		459,984		
10. Total valuation less valuation adjustment (9 minus 8)				459,919
11. Factor for increase (8 divided by 10)				0.00014

12. Amount of increase (11 times 3)	+ $	3
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	$	18,029
14. Debt service levy in this 2016 budget		0
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		18,029
16. Consumer Price Index for all urban consumers for calendar year 2014		1.60%
17. Consumer Price Index adjustment (3 times 16)	$	288
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication. (15 plus 17)	$	18,317

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.
In no event will published notice of the vote be required if the total budget year tax levy is $1,000 or less.

City of Wallace

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Ad Valorem Levy Tax Year 2014	Allocation for Proposed Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	18,026	1,529	50	57	0	0
Debt Service						
Library						
TOTAL	18,026	1,529	50	57	0	0

County Treas Motor Vehicle Estimate 1,529

County Treas Recreational Vehicle Estimate 50

County Treas 16/20M Vehicle Estimate 57

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.08482

Recreational Vehicle Factor 0.00277

16/20 Vehicle Factor 0.00316

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00000

City of Wallace

2016

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
None					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

City of Wallace

2016

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1,2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
None											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

City of Wallace

2016

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2015	Payments Due 2015	Payments Due 2016
None							
				Totals	**0**	**0**	**0**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Wallace 2016

FUND PAGE FOR FUNDS WITH A TAX LEV

Adopted Budget **General**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	84,743	82,906	86,936
Receipts:			
Ad Valorem Tax	17,638	18,026	xxxxxxxxxxxxxxxxxx
Delinquent Tax	187	0	
Motor Vehicle Tax	1,668	1,798	1,529
Recreational Vehicle Tax	40	33	50
16/20M Vehicle Tax	55	65	57
Commercial Vehicle Tax	165	0	0
Watercraft Tax	0	0	0
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Franchise Tax	2,050	2,000	3,000
In Lieu of Tax (IRB)			
Interest on Idle Funds	79	80	100
Miscellaneous	244	200	300
Does miscellaneous exceed 10% of Total R			
Total Receipts	**22,126**	**22,202**	**5,036**
Resources Available:	**106,869**	**105,108**	**91,972**
Expenditures:			
Salaries & Wages	5,110	5,000	7,500
Contractual Services	6,382	6,500	7,000
Insurance	1,529	1,577	3,000
Legal	299	150	750
Capital Outlay	6,546	1,000	81,039
Reimbursements	0	0	250
Repairs	812	500	2,500
Supplies	0	250	2,250
Telephone	365	370	1,000
Utilities	2,257	2,100	4,000
Payroll Taxes	395	425	1,000
Neighborhood Revitalization Rebate			
Miscellaneous	268	300	0
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**23,963**	**18,172**	**110,289**
Unencumbered Cash Balance Dec 31	82,906	86,936	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	110,237	113,947	110,289
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	110,289
		Tax Required	18,317
	Delinquent Comp Rate:	0.0%	0
		Amount of 2015 Ad Valorem Tax	**18,317**

City of Wallace 2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	130	144	144
Receipts:			
State of Kansas Gas Tax	1,541	1,500	1,510
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**1,541**	**1,500**	**1,510**
Resources Available:	**1,671**	**1,644**	**1,654**
Expenditures:			
Street Repair and Maint	12	50	100
Gas/Oil	325	200	100
Utilities	1,097	1,250	1,454
Miscellaneous	93		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**1,527**	**1,500**	**1,654**
Unencumbered Cash Balance Dec 31	144	144	0
2014/2015/2016 Budget Authority Amount:	1,540	1,650	1,654

Adopted Budget **Water**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	57,602	68,514	80,319
Receipts:			
Charges to Customers	29,284	30,000	40,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**29,284**	**30,000**	**40,000**
Resources Available:	**86,886**	**98,514**	**120,319**
Expenditures:			
Repairs & Maintenance	3,299	3,500	20,000
Salaries & Wages	4,860	5,000	7,500
Contractual Services	2,025	600	750
Contractual Payments	1,500	1,500	1,500
Capital Outlay	405	0	77,719
Fees	576	750	1,250
Utilities	3,292	4,400	7,500
Supplies	470	500	1,500
Telephone	1,083	1,080	1,500
Sales Tax	15	15	100
Payroll Taxes	384	400	1,000
Miscellaneous	463	450	0
Does miscellaneous exceed 10% of Total Expen			
Total Expenditures	**18,372**	**18,195**	**120,319**
Unencumbered Cash Balance Dec 31	68,514	80,319	0
2014/2015/2016 Budget Authority Amount:	92,416	110,707	120,319

City of Wallace 2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Cemetery**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	9,013	7,068	8,568
Receipts:			
Receipts from Township	1,000	1,000	1,000
CRP/Hay	630	1,000	1,500
Contributions	3,535	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**5,165**	**3,500**	**4,000**
Resources Available:	**14,178**	**10,568**	**12,568**
Expenditures:			
Repairs & Maintenance	467	500	1,500
Capital Outlay	6,643	1,500	11,068
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**7,110**	**2,000**	**12,568**
Unencumbered Cash Balance Dec 31	7,068	8,568	0
2014/2015/2016 Budget Authority Amount:	11,613	15,013	12,568

Adopted Budget **0**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount:	0	0	0

City of Wallace

NON-BUDGETED FUNDS

(Only the actual budget year for 2014 is to be shown)

2016

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Payroll Clearing			**0**		**0**		**0**		**0**	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	220	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		220
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Withholdings	828									
Total Receipts	828	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	828
Resources Available:	1,048	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	1,048
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Payroll Taxes	788									
Total Expenditures	788	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	788
Cash Balance Dec 31	260	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	260 **
										260 **

** Note: These two block figures should agree.

Legal Publication

(Published in The Western Times July 16, 2015) 4-1tc

NOTICE OF BUDGET HEARING

The governing body of
City of Wallace
will meet on August 4th, 2015 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	23,963	39.650	18,172	41.034	110,289	18,317	39.821
Debt Service							
Library							
Special Highway	1,527		1,500		1,654		
Water	18,372		18,195		120,319		
Cemetery	7,110		2,000		12,568		
Non-Budgeted Funds	788						
Totals	51,760	39.650	39,867	41.034	244,830	18,317	39.821
Less: Transfers	0		0		0		
Net Expenditure	51,760		39,867		244,830		
Total Tax Levied	17,694		18,026		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	446,286		439,296		459,984		

Outstanding Indebtedness, January 1,	2013	2014	2015
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

City Official Title: Mayor