State of Kansas
City

2016

CERTIFICATE

To the Clerk of Osage County, State of Kansas
We, the undersigned, officers of
City of Overbrook
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

			2016 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2016		2			
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Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Computation to Determine State Library Grant		7			
Fund	**K.S.A.**				
General	12-101a	8	406,044	76,634	
Debt Service	10-113	9	94,700	61,721	
Library	12-1220	9	63,750	57,623	
Public Safety	C.O.#3	10	158,100	127,721	
Street Maintenance	C.O.#3	10	52,500	16,837	
Parks and Rec	12-1303	11	12,185	6,054	
		11			
Special Highway		12	195,826		
Water and Sewer Utility		12	529,005		
Pool		13	84,863		
Equipment reserve		13	42,834		
Non-Budgeted Funds		14			
Totals		xxxxxx	1,639,807	346,590	
Notice of the vote to adopt required to be published and attached to the budget?				No	County Clerk's Use Only
Budget Summary		15			
Neighborhood Revitalization					Nov 1, 2015 Total Assessed Valuation

Assisted by:
Karlin & Long, LLC

Address:
901 Kentucky, Suite 104
Lawrence, KS 66044
Email:
jim@karlinlong.com

Joanne Allen
Tammy Metzger
Carol Ann Baughman

Date Attested:_____, 2015

County Clerk

Governing Body

County Original

City of Overbrook 2016

Computation to Determine Limit for 2016

				Amount of Levy
1. Total tax levy amount in 2015 budget			+ $	322,830
2. Debt service levy in 2015 budget			- $	57,497
3. Tax levy excluding debt service			$	265,333

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015 :			+	460,351
5. Increase in personal property for 2015 :				
5a. Personal property 2015	+	57,217		
5b. Personal property 2014	-	69,733		
5c. Increase in personal property (5a minus 5b)			+	0
				(Use Only if > 0)
6. Valuation of annexed territory for 2015 :				
6a. Real estate	+	0		
6b. State assessed	+	0		
6c. New improvements	-	0		
6d. Total adjustment (sum of 6a, 6b, and 6c)			+	0
7. Valuation of property that has changed in use during 2015 :			+	24,811
8. Total valuation adjustment (sum of 4, 5c, 6d &7)				485,162
9. Total estimated valuation July 1, 2015		6,056,058		
10. Total valuation less valuation adjustment (9 minus 8)				5,570,896
11. Factor for increase (8 divided by 10)				0.08709

12. Amount of increase (11 times 3)	+ $	23,108
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	$	288,441
14. Debt service levy in this 2016 budget		61,721
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		350,162
16. Consumer Price Index for all urban consumers for calendar year 2014		1.60%
17. Consumer Price Index adjustment (3 times 16)	$	4,245
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	$	354,407

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is $1,000 or less.

City of Overbrook

2016

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Ad Valorem Levy Tax Year 2014	Allocation for Proposed Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	71,346	9,085	70	62	128	0
Debt Service	57,497	7,321	57	51	103	0
Library	53,761	6,845	53	47	97	0
Public Safety	118,984	15,150	117	105	214	0
Street Maintenance	15,600	1,986	15	14	28	0
Parks and Rec	5,642	718	6	5	10	0
TOTAL	322,830	41,105	318	284	580	0

County Treas Motor Vehicle Estimate 41,105

County Treas Recreational Vehicle Estimate 318

County Treas 16/20M Vehicle Estimate 284

County Treas Commercial Vehicle Tax Estimate 580

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.12733

Recreational Vehicle Factor 0.00099

16/20 Vehicle Factor 0.00088

Commercial Vehicle Factor 0.00180

Watercraft Factor 0.00000

City of Overbrook 2016

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
General	Pool	34,992	30,000	30,000	K.S.A. 79-2526
General	Water/Sewer	12,036	12,036	12,036	K.S.A. 12-1,118
General	Equipment reserve	10,008	10,008	10,008	K.S.A. 12-1,117
General	Lake/Park	15,000			K.S.A. 79-2526
Water/ Sewer	Water/Sewer reserves	94,020	94,020	94,020	K.S.A. 12-825d
	Totals	166,056	146,064	146,064	
	Adjustments*				
	Adjusted Totals	166,056	146,064	146,064	

*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

City of Overbrook 2016

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1,2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Refunding and improvement	9/1/2010	9/1/2025	1.50-4.25	775,000	530,000	3/1, 9/1	9/1	17,525	65,000	15,900	75,000
Total G.O. Bonds					**530,000**			**17,525**	**65,000**	**15,900**	**75,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDHE (Waterline)	2/1/2003	2/1/2024	4.15	160,000	85,986	1/31, 7/31	1/31, 7/31	3,486	8,060	3,148	8,398
KDHE (Wastewater)	10/22/04	10/22/2024	3.56	1,060,660	643,287	2/28, 8/31	2/28, 8/31	16,892	54,760	15,410	56,242
Total Other					**729,273**			**20,378**	**62,820**	**18,558**	**64,640**
Total Indebtedness					**1,259,273**			**37,903**	**127,820**	**34,458**	**139,640**

City of Overbrook 2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Public Safety**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	2,852	8,625	17,559
Receipts:			
Ad Valorem Tax	111,848	118,984	xxxxxxxxxxxxxxxxx
Delinquent Tax	2,268	2,500	2,500
Motor Vehicle Tax	14,589	14,000	15,150
Recreational Vehicle Tax	106	120	117
16/20M Vehicle Tax		110	105
Commercial Vehicle Tax		220	214
Watercraft Tax		0	0
Interest on Idle Funds			
Miscellaneous	60		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**128,871**	**135,934**	**18,086**
Resources Available:	**131,723**	**144,559**	**35,645**
Expenditures:			
Public Safety			
Personnel Services	97,170	100,000	117,500
Commodities	20,369	21,000	25,500
Contractual	5,559	6,000	15,100
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**123,098**	**127,000**	**158,100**
Unencumbered Cash Balance Dec 31	8,625	17,559	xxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	137,400	146,050	158,100
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	158,100
		Tax Required	122,455
	Delinquent Comp Rate:	4.3%	5,266
		Amount of 2015 Ad Valorem Tax	127,721

Adopted Budget

Street Maintenance	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	29,850	31,249	33,614
Receipts:			
Ad Valorem Tax	14,670	15,600	xxxxxxxxxxxxxxxxx
Delinquent Tax	340	700	700
Motor Vehiele Tax	1,981	2,000	1,986
Recreational Vehicle Tax	14	20	15
16/20M Vehicle Tax		15	14
Commercial Vehicle Tax		30	28
Watercraft Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**17,005**	**18,365**	**2,743**
Resources Available:	**46,855**	**49,614**	**36,357**
Expenditures:			
Streets	15,606	16,000	52,500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**15,606**	**16,000**	**52,500**
Unencumbered Cash Balance Dec 31	31,249	33,614	xxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	54,250	54,000	52,500
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	52,500
		Tax Required	16,143
	Delinquent Comp Rate:	4.3%	694
		Amount of 2015 Ad Valorem Tax	16,837

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2016

Library found in: City of Overbrook
Osage County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2015	Proposed Year 2016
Ad Valorem Tax	$53,761	$57,623
Delinquent Tax	$1,000	$1,000
Motor Vehicle Tax	$5,500	$6,845
Recreational Vehicle Tax	$50	$53
16/20M Vehicle Tax	$50	$47
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$60,361	$65,568
Difference in Total Taxes:	$5,207	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$5,639,245	$6,056,058
Did Assessed Valuation Decrease?	No	
Levy Rate	9.533	9.515
Difference in Levy Rate:	(0.018)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Overbrook 2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	164,859	124,413	80,450
Receipts:			
Ad Valorem Tax	67,183	71,346	xxxxxxxxxxxxxxxxxx
Delinquent Tax	1,288	1,400	
Motor Vehicle Tax	7,772	8,000	9,085
Recreational Vehicle Tax	56	100	70
16/20M Vehicle Tax		85	62
Commercial Vehicle Tax		150	128
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			5,774
Compensating Use Tax			
Local Sales Tax	143,371	140,000	170,000
Franchise Tax	43,686	40,000	40,000
Licenses, Permits	5,493	5,000	5,000
Intergovernmental Revenues	11,067	10,000	11,000
Municipal Court	12,718	10,000	11,000
In Lieu of Tax (IRB)			
Interest on Idle Funds	881		
Miscellaneous	16,263		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**309,778**	**286,081**	**252,119**
Resources Available:	**474,637**	**410,494**	**332,569**
Expenditures:			
General Administration			
Personnel Services	86,094	85,000	107,500
Commodities	53,489	54,000	61,500
Contractual	54,631	55,000	60,000
Public Safety	16,968	17,000	30,250
Highways and streets	16,032	16,000	35,000
Recreation Culture	50,974	51,000	55,000
Capital Outlay			4,750
Transfer out to Pool Fund	34,992	30,000	30,000
Transfer out to Equipment reserve	10,008	10,008	10,008
Transfer out to Water/Sewer	6,000	6,000	6,000
Transfer out to Water/Sewer Maint reserve	6,036	6,036	6,036
Transfer out to Park/Lake	15,000		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**350,224**	**330,044**	**406,044**
Unencumbered Cash Balance Dec 31	124,413	80,450	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	451,607	452,544	406,044
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	406,044
		Tax Required	73,475
	Delinquent Comp Rate:	4.3%	3,159
		Amount of 2015 Ad Valorem Tax	**76,634**

City of Overbrook 2016

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Page Total	0	0	0

City of Overbrook 2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	325	0	6,292
Receipts:			
Ad Valorem Tax	54,044	57,497	xxxxxxxxxxxxxxxxxx
Delinquent Tax	1,106	1,200	1,200
Motor Vehicle Tax	7,490	7,500	7,321
Recreational Vehicle Tax	54	70	57
16/20M Vehicle Tax		50	51
Commercial Vehicle Tax			103
Watercraft Tax			0
Intergovernmental revenues	20,969	22,500	20,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**83,663**	**88,817**	**29,232**
Resources Available:	**83,988**	**88,817**	**35,524**
Expenditures:			
Principal	65,000	65,000	75,000
Interest	18,988	17,525	15,900
Cash basis reserve			3,800
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**83,988**	**82,525**	**94,700**
Unencumbered Cash Balance Dec 31	0	6,292	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	88,100	85,125	94,700
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	94,700
		Tax Required	59,176
	Delinquent Comp Rate:	4.3%	2,545
		Amount of 2015 Ad Valorem Tax	61,721

Adopted Budget **Library**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	461
Receipts:			
Ad Valorem Tax	41,835	53,761	xxxxxxxxxxxxxxxxxx
Delinquent Tax	913	1,000	1,000
Motor Vehicle Tax	5,692	5,500	6,845
Recreational Vehicle Tax	42	50	53
16/20M Vehicle Tax		50	47
Commercial Vehicle Tax		100	97
Watercraft Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**48,482**	**60,461**	**8,042**
Resources Available:	**48,482**	**60,461**	**8,503**
Expenditures:			
General Government	48,482	60,000	63,750
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**48,482**	**60,000**	**63,750**
Unencumbered Cash Balance Dec 31	0	461	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	51,000	61,351	63,750
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	63,750
		Tax Required	55,247
	Delinquent Comp Rate:	4.3%	2,376
		Amount of 2015 Ad Valorem Tax	57,623 Qualifies for S

City of Overbrook 2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Public Safety**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	2,852	8,625	17,559
Receipts:			
Ad Valorem Tax	111,848	118,984	xxxxxxxxxxxxxxxxxx
Delinquent Tax	2,268	2,500	2,500
Motor Vehicle Tax	14,589	14,000	15,150
Recreational Vehicle Tax	106	120	117
16/20M Vehicle Tax		110	105
Commercial Vehicle Tax		220	214
Watercraft Tax		0	0
Interest on Idle Funds			
Miscellaneous	60		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**128,871**	**135,934**	**18,086**
Resources Available:	**131,723**	**144,559**	**35,645**
Expenditures:			
Public Safety			
Personnel Services	97,170	100,000	117,500
Commodities	20,369	21,000	25,500
Contractual	5,559	6,000	15,100
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**123,098**	**127,000**	**158,100**
Unencumbered Cash Balance Dec 31	8,625	17,559	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	137,400	146,050	158,100
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	158,100
		Tax Required	122,455
	Delinquent Comp Rate:	4.3%	5,266
		Amount of 2015 Ad Valorem Tax	127,721

Adopted Budget

Street Maintenance	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	29,850	31,249	33,614
Receipts:			
Ad Valorem Tax	14,670	15,600	xxxxxxxxxxxxxxxxxx
Delinquent Tax	340	700	700
Motor Vehicle Tax	1,981	2,000	1,986
Recreational Vehicle Tax	14	20	15
16/20M Vehicle Tax		15	14
Commercial Vehicle Tax		30	28
Watercraft Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**17,005**	**18,365**	**2,743**
Resources Available:	**46,855**	**49,614**	**36,357**
Expenditures:			
Streets	15,606	16,000	52,500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**15,606**	**16,000**	**52,500**
Unencumbered Cash Balance Dec 31	31,249	33,614	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	54,250	54,000	52,500
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	52,500
		Tax Required	16,143
	Delinquent Comp Rate:	4.3%	694
		Amount of 2015 Ad Valorem Tax	16,837

City of Overbrook 2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Parks and Rec**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1		0	5,642
Receipts:			
Ad Valorem Tax		5,642	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			718
Recreational Vehicle Tax			6
16/20M Vehicle Tax			5
Commercial Vehicle Tax			10
Watercraft Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**5,642**	**739**
Resources Available:	**0**	**5,642**	**6,381**
Expenditures:			
Recreation			12,185
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**12,185**
Unencumbered Cash Balance Dec 31	0	5,642	xxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	6,410	6,590	12,185
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	12,185
		Tax Required	5,804
	Delinquent Comp Rate:	4.3%	250
		Amount of 2015 Ad Valorem Tax	6,054

Adopted Budget

0	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rece			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expe			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	4.3%	0
		Amount of 2015 Ad Valorem Tax	0

City of Overbrook 2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Pool**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	20,704	27,563	29,863
Receipts:			
Charges to Customers	23,448	24,000	25,000
Transfer in from General	34,992	30,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**58,440**	**54,000**	**55,000**
Resources Available:	**79,144**	**81,563**	**84,863**
Expenditures:			
Operations			
Personnel Services	35,082	35,000	52,863
Commodities	12,185	12,200	25,000
Contractual	4,314	4,500	7,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**51,581**	**51,700**	**84,863**
Unencumbered Cash Balance Dec 31	27,563	29,863	0
2014/2015/2016 Budget Authority Amount:	74,373	70,704	84,863

Adopted Budget **Equipment reserve**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	25,780	22,818	32,826
Receipts:			
Charges to Customers			
Transfer in from General	10,008	10,008	10,008
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**10,008**	**10,008**	**10,008**
Resources Available:	**35,788**	**32,826**	**42,834**
Expenditures:			
Capital Outlay	12,970		42,834
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**12,970**	**0**	**42,834**
Unencumbered Cash Balance Dec 31	22,818	32,826	0
2014/2015/2016 Budget Authority Amount:	46,727	39,849	42,834

City of Overbrook 2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget 0	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount:	0	0	0

Adopted Budget 0	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Salaries & Wages			
Employee Beneifts			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount:	0	0	0

City of Overbrook 2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **0**	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount:	0	0	0

City of Overbrook

NON-BUDGETED FUNDS

(Only the actual budget year for 2014 is to be shown)

2016

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Lake fund		**Library Grant**		**Water/Sewer Reserve**		**Employee Benefit Reserve**		**Water/Sewer Debt Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1	-71,184	Cash Balance Jan 1	66,000	Cash Balance Jan 1	23,521	Cash Balance Jan 1	7,629	25,966
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer in from general	15,000	Federal funds	81,674	Transfer in from General	12,036			Transfer in From Water/S	85,056	
Charges for services	2,395	Miscellaneous	34,578	Transfer in from Water	8,964					
Miscellaneous										
Total Receipts	17,395	Total Receipts	116,252	Total Receipts	21,000	Total Receipts	0	Total Receipts	85,056	239,703
Resources Available:	17,395	Resources Available:	45,068	Resources Available:	87,000	Resources Available:	23,521	Resources Available:	92,685	265,669
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Commodities	10,566	Capital Outlay	45,068			Contractual	7,309	Debt service	83,200	
Contractual	4,272									
Total Expenditures	14,838	Total Expenditures	45,068	Total Expenditures	0	Total Expenditures	7,309	Total Expenditures	83,200	150,415
Cash Balance Dec 31	2,557	Cash Balance Dec 31	0	Cash Balance Dec 31	87,000	Cash Balance Dec 31	16,212	Cash Balance Dec 31	9,485	115,254 **
										115,254 **

** Note: These two block figures should agree.

2016

NOTICE OF BUDGET HEARING

The governing body of
City of Overbrook
will meet on at at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	350,224	12.672	330,044	12.651	406,044	76,634	12.654
Debt Service	83,988	10.192	82,525	10.195	94,700	61,721	10.192
Library	48,482	7.890	60,000	9.533	63,750	57,623	9.515
Public Safety	123,098	21.097	127,000	21.099	158,100	127,721	21.090
Street Maintenance	15,606	2.767	16,000	2.766	52,500	16,837	2.780
Parks and Rec		1.000		1.000	12,185	6,054	1.000
Special Highway			20,000		195,826		
Water and Sewer Utility	434,483		437,020		529,005		
Pool	51,581		51,700		84,863		
Equipment reserve	12,970				42,834		
Non-Budgeted Funds	150,415						
Totals	1,270,847	55.618	1,124,289	57.244	1,639,807	346,590	57.231
Less: Transfers	166,056		146,064		146,064		
Net Expenditure	1,104,791		978,225		1,493,743		
Total Tax Levied	314,241		322,830		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	5,649,706		5,639,245		6,056,058		

Outstanding Indebtedness, January 1,	2013	2014	2015
G.O. Bonds	655,000	595,000	530,000
Revenue Bonds	0	0	0
Other	846,151	788,610	729,273
Lease Purchase Principal	24,411	12,408	0
Total	1,525,562	1,396,018	1,259,273

*Tax rates are expressed in mills

0
City Official Title: City Clerk

2016 Neighborhood Revitalization Rebate

Budgeted Funds for 2016	2015 Ad Valorem before Rebate**	2015 Mil Rate before Rebate	Estimate 2016 NR Rebate
General			
Debt Service			
Library			
Public Safety			
Street Maintenance			
Parks and Rec			
TOTAL	0	0.000	0

2015 July 1 Valuation: 6,056,058

Valuation Factor: 6,056.058

Neighborhood Revitalization Subj to Rebate: 1,822

Neighborhood Revitalization factor: 1.822

**This information comes from the 2016 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.