

2016

**CERTIFICATE**

To the Clerk of Osage County, State of Kansas

We, the undersigned, officers of

City of Olivet

- certify that: (1) the hearing mentioned in the attached publication was held;  
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and  
 (3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

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Schedule of Transfers		4			
Statement of Indebtedness		5			
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<b>Fund</b>	<b>K.S.A.</b>				
General	12-101a	7	21,364	4,074	
Debt Service	10-113				
Library	12-1220				
Special Highway		8	4,941		
		8			
		9			
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Non-Budgeted Funds		9			
<b>Totals</b>		XXXXXX	26,305	4,074	
Notice of the vote to adopt required to be published and attached to the budg			No		County Clerk's Use Only
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Neighborhood Revitalization					Nov 1, 2015 Total Assessed Valuation

Assisted by:  
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*Charles W. Neil* Mayor  
 \_\_\_\_\_  
*Debra S. Neil*  
 \_\_\_\_\_  
*Mary E. Brown*  
 \_\_\_\_\_  
*Carl J. Warner*  
 \_\_\_\_\_  
*Tim Wandy*  
 \_\_\_\_\_  
 Governing Body

Date Attested: 8/9/2015 ~~2015~~  
*Shirley Omsky*  
 \_\_\_\_\_  
 County Clerk

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Olivet**

will meet on August 7, 2015 at 6:30 at Olivet Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Olivet Community Building and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	7,922	7.603	15,282	8.239	21,364	4,074	8.165
Special Highway			1,700		4,941		
Reserve	2,049						
Totals	9,971	7.603	16,982	8.239	26,305	4,074	8.165
Less: Transfers	0		0		0		
Net Expenditure	9,971		16,982		26,305		
Total Tax Levied	3,795		3,900		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	499,139		473,342		498,973		

\*Tax rates are expressed in mills

**Shirley Ormsby**  
City Official Title: Treasurer

City of Olivet

2016

**Computation to Determine Limit for 2016**

	<b>Amount of Levy</b>
1. Total tax levy amount in 2015 budget	+ \$ <u>3,900</u>
2. Debt service levy in 2015 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>3,900</u>

**2015 Valuation Information for Valuation Adjustments**

4. New improvements for 2015 :	+ <u>13,967</u>	
5. Increase in personal property for 2015 :		
5a. Personal property 2015	+ <u>6,648</u>	
5b. Personal property 2014	- <u>7,179</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2015 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2015 :	+ <u>0</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>13,967</u>	
9. Total estimated valuation July 1, 2015	<u>498,973</u>	
10. Total valuation less valuation adjustment (9 minus 8)	<u>485,006</u>	
11. Factor for increase (8 divided by 10)	<u>0.02880</u>	
12. Amount of increase (11 times 3)	+ \$ <u>112</u>	
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ <u><u>4,012</u></u>	
14. Debt service levy in this 2016 budget	<u>0</u>	
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	<u><u>4,012</u></u>	
16. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>	
17. Consumer Price Index adjustment (3 times 16)	\$ <u>62</u>	
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ <u><u>4,074</u></u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.





**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
<b>Total G.O. Bonds</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Revenue Bonds:											
<b>Total Revenue Bonds</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other:											
<b>Total Other</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Indebtedness</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



City of Olivet

2016

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget <b>General</b>	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	3,901	9,409	7,480
Receipts:			
Ad Valorem Tax	3,676	3,900	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	78		
Motor Vehicle Tax	1,031	741	1,083
Recreational Vehicle Tax	50	45	58
16/20M Vehicle Tax		17	19
Commercial Vehicle Tax			0
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Compensating Use Tax	349	350	350
Local Sales Tax	2,307	2,300	2,300
Franchise Tax	4,394	4,500	4,500
Building Rental	1,545	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
<b>Total Receipts</b>	<b>13,430</b>	<b>13,353</b>	<b>9,810</b>
<b>Resources Available:</b>	<b>17,331</b>	<b>22,762</b>	<b>17,290</b>
Expenditures:			
Council Members <sup>±</sup>	975	2,200	2,200
Employee Benefits			
Equipment Repairs		2,000	2,000
Road Work	178	600	600
Utilities	4,294	5,000	5,500
Insurance	1,152	1,500	1,600
Budget & Publications	297	350	350
Safety Deposit Box		50	50
Fees & Permits		50	50
Dues	164	175	175
Supplies	589	800	900
Postage	38	44	400
Equipment		2,513	7,539
Transfer to Equipment Reserve			
Neighborhood Revitalization Rebate			
Miscellaneous	235		
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>7,922</b>	<b>15,282</b>	<b>21,364</b>
Unencumbered Cash Balance Dec 31	9,409	7,480	xxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	11,743	15,282	21,364
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	21,364
		Tax Required	4,074
	Delinquent Comp Rate: 0.0%		0
	Amount of 2015 Ad Valorem Tax		<b>4,074</b>

City of Olivet

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Special Highway</b>	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	1,499	3,221	3,231
Receipts:			
State of Kansas Gas Tax	1,722	1,710	1,710
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>1,722</b>	<b>1,710</b>	<b>1,710</b>
<b>Resources Available:</b>	<b>3,221</b>	<b>4,931</b>	<b>4,941</b>
Expenditures:			
Street Repairs & Maintenance		1,700	4,941
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>0</b>	<b>1,700</b>	<b>4,941</b>
Unencumbered Cash Balance Dec 31	3,221	3,231	0
2014/2015/2016 Budget Authority Amount	2,992	1,700	4,941

Adopted Budget <b>0</b>	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount	0	0	0

