

COMPUTATION TO DETERMINE LIMIT FOR 2016 BUDGET

STATE OF KANSAS
City/County
2016
Amount of
Levy

1. Total tax levy amount in 2015 budget		+ \$	<u>87,438</u>
2. Debt service levy in 2015 budget		-	<u>6,070</u>
3. Tax levy excluding debt service			<u>81,368</u>
2015 Valuation Information for Valuation Adjustments:			
4. New Improvements for 2015	+		<u>12,420</u>
5. Increase in personal property for 2015			
5a. Personal Property 2015	+	<u>23,316</u>	
5b. Personal Property 2014	-	<u>28,314</u>	
5c. Increase in personal property (5a minus 5b)	+		<u>0</u>
6. Valuation of property that has changed in use during 2015:			<u>4,891</u>
7. Total valuation adjustment (Sum of 4, 5c, 6)			<u>17,311</u>
8. Total estimated July 1, 2015 valuation			<u>976,157</u>
9. Total valuation less valuation adjustment (8 minus 7)			<u>958,846</u>
10. Factor for increase (7 divided by 9)			<u>0.018054</u>
11. Amount of increase (10 times 3)		+ \$	<u>1,469</u>
12. Maximum tax levy, excluding debt service, prior to CPI Adjustment (3 plus 11)		\$	<u>82,837</u>
13. Debt Service Levy in this 2016 budget			<u>5,220</u>
14. Maximum levy, including debt service, prior to CPI adjustment (12 plus 13)			<u>88,057</u>
15. Consumer Price Index for all urban consumers for calendar year 2014			<u>1.6%</u>
16. Consumer Price Index adjustment (3 times 15)			<u>1,302</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)			<u>89,359</u>

If the 2016 budget includes a total property tax levy exceeding the total on line 17, you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.
In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Int Rate %	Amount Issued	Amount Outstand 1-1-2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
G.O. Fire Station Bonds	10/8/07	10/11/37	4.375%		103,984	10-1	10-1	4,549	2,710	4,431	2,816
Total G O Bonds					103,984			4,549	2,710	4,431	2,816
Revenue Bonds:											
Sewer Utility Revenue Bonds	11/6/03	11/6/43	4.75%		877,149	11-6	11-6	41,665			14,632
Total Revenue Bonds					877,149			41,665	14,632	40,970	15,215
Temporary Notes:											
Total Temporary Notes					0			0	0	0	0
No Fund Warrants:											
Total No Fund Warrants					0			0	0	0	0
Total Indebtedness					981,133			46,214	17,342	45,401	18,031

STATEMENT OF CONDITIONAL LEASE, LEASE-
 PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Int Rate %	Total Amount Financed (Beg Princ)	Principal Bal. Due 1-1-2015	Payments Due 2015	Payments Due 2016
None							
Totals					0	0	0

* If you are merely leasing/renting with no intent to purchase, do no list--such transactions are not lease purchases.

Adopted Budget EMPLOYEE BENEFITS FUND	Code	Prior Year Actual 2014	Current Year Estimate 2015	Budget Year 2016
Unreserved Fund Balance, January 1		10,726	4,699	369
Revenues:				
Ad Valorem Tax		6,266	9,986	XXXXXXXXXX
Delinquent Tax		460	133	200
Motor Vehicle Tax		2,035	1,506	2,499
16/20 M Vehicle Tax		46	30	34
Recreational Vehicle Tax		28	15	32
Commercial Vehicle Tax			0	81
Water Craft Tax			0	7
In Lieu of Tax (I.R.B.)			0	
Other		4		
TOTAL RECEIPTS		8,839	11,670	2,853
RESOURCES AVAILABLE		19,565	16,369	3,222
Expenditures:				
Personal Services		14,866	16,000	17,500
Contractual Services				
Commodities				
Capital Outlay				
Reimbursed Expense				
TOTAL EXPENDITURES		14,866	16,000	17,500
Unreserved Fund Balance, December 31		4,699	369	XXXXXXXXXX
Non-Appropriated Balance				
Total Expenditures and Non-Appropriated Balance				17,500
TAX REQUIRED				14,278
Delinquency Computation [See Instructions]				595
Amount of 2015 Tax to be Levied				14,873

EQUIPMENT RESERVE FUND	Code	Prior Year Actual 2014
Unreserved Fund Balance, January 1		87,673
Revenues:		
Other		
TOTAL RECEIPTS		0
RESOURCES AVAILABLE		87,673
Expenditures:		
Personal Services		
Contractual Services		
Commodities		
Capital Outlay		41,387
Reimbursed Expense		
TOTAL EXPENDITURES		41,387
Unreserved Fund Balance, December 31		46,286

Adopted Budget LIBRARY BOARD FUND	Code	Prior Year Actual 2014	Current Year Estimate 2015	Budget Year 2016
Unreserved Fund Balance, January 1		436	2,035	1,641
Revenues:				
Ad Valorem Tax		7,282	6,799	XXXXXXXXXX
Delinquent Tax		389	155	136
Motor Vehicle Tax		1,796	1,750	1,701
16/20 M Vehicle Tax		31	35	23
Recreational Vehicle Tax		25	17	22
Commercial Vehicle Tax			0	55
Water Craft Tax			0	5
In Lieu of Tax (I.R.B.)			0	
Other				
TOTAL RECEIPTS		9,523	8,756	1,942
RESOURCES AVAILABLE		9,959	10,791	3,583
Expenditures:				
Personal Services				
Contractual Services		7,924	9,150	9,300
Commodities				
Capital Outlay				
Reimbursed Expense				
TOTAL EXPENDITURES		7,924	9,150	9,300
Unreserved Fund Balance, December 31		2,035	1,641	XXXXXXXXXX
Non-Appropriated Balance				
Total Expenditures and Non-Appropriated Balance				9,300
TAX REQUIRED				5,717
Delinquency Computation [See Instructions]				238
Amount of 2015 Tax to be Levied				5,955

Adopted Budget SPECIAL HIGHWAY FUND	Code	Prior Year Actual 2014	Current Year Estimate 2015	Budget Year 2016
Unreserved Fund Balance, January 1		74,315	7,924	16,944
Revenues:				
State Highway Payments		8,902	9,020	9,040
Other				
Cancellation of Prior Year Encumbrances				
TOTAL RECEIPTS		8,902	9,020	9,040
RESOURCES AVAILABLE		83,217	16,944	25,984
Expenditures:				
Personal Services				
Contractual Services				
Commodities				
Capital Outlay		75,293		25,984
Reimbursed Expense				
TOTAL EXPENDITURES		75,293	0	25,984
Unreserved Fund Balance, December 31		7,924	16,944	0

Adopted Budget SPECIAL LIABILITY FUND	Code	Prior Year Actual 2014	Current Year Estimate 2015	Budget Year 2016
Unreserved Fund Balance, January 1		4,178	4,619	2,242
Revenues:				
Ad Valorem Tax		6,463	5,887	XXXXXXXXXX
Delinquent Tax		352	137	118
Motor Vehicle Tax		1,676	1,553	1,473
16/20 M Vehicle Tax		27	31	20
Recreational Vehicle Tax		23	15	19
Commercial Vehicle Tax			0	48
Water Craft Tax			0	4
In Lieu of Tax (I.R.B.)			0	
Other		1,900		
TOTAL RECEIPTS		10,441	7,623	1,682
RESOURCES AVAILABLE		14,619	12,242	3,924
Expenditures:				
Personal Services				
Contractual Services		10,000	10,000	10,000
Commodities				
Capital Outlay				
Reimbursed Expense				
TOTAL EXPENDITURES		10,000	10,000	10,000
Unreserved Fund Balance, December 31		4,619	2,242	XXXXXXXXXX
Non-Appropriated Balance				
Total Expenditures and Non-Appropriated Balance				10,000
TAX REQUIRED				6,076
Delinquency Computation [See Instructions]				253
Amount of 2015 Tax to be Levied				6,329

Adopted Budget SPECIAL PARK FUND	Code	Prior Year Actual 2014	Current Year Estimate 2015	Budget Year 2016
Unreserved Fund Balance, January 1		0	2,507	3,007
Revenues:				
Alcohol Tax from Elk County		2,507	2,500	3,000
Donations		500		
Other				
Cancellation of Prior Year Encumbrances				
TOTAL RECEIPTS		3,007	2,500	3,000
RESOURCES AVAILABLE		3,007	5,007	6,007
Expenditures:				
Personal Services				
Contractual Services		500	2,000	6,007
Commodities				
Capital Outlay				
Reimbursed Expense				
TOTAL EXPENDITURES		500	2,000	6,007
Unreserved Fund Balance, December 31		2,507	3,007	0

Adopted Budget BOND AND INTEREST FUND	Code	Prior Year Actual 2014	Current Year Estimate 2015	Budget Year 2016
Unreserved Fund Balance, January 1		13,457	11,153	10,636
Revenues:				
Ad Valorem Tax		3,254	5,827	XXXXXXXXXX
Delinquent Tax		289	69	117
Motor Vehicle Tax		1,335	782	1,458
16/20 M Vehicle Tax		33	16	20
Recreational Vehicle Tax		18	8	19
Commercial Vehicle Tax			0	47
Water Craft Tax			0	4
In Lieu of Tax (I.R.B.)			0	
Interest on Idle Funds		26	40	35
TOTAL RECEIPTS		4,955	6,742	1,700
RESOURCES AVAILABLE		18,412	17,895	12,336
Expenditures:				
Principal		2,596	2,710	2,816
Interest		4,663	4,549	4,431
Commission and Postage				100
Cash Basis Reserve				10,000
TOTAL EXPENDITURES		7,259	7,259	17,347
Unreserved Fund Balance, December 31		11,153	10,636	XXXXXXXXXX
Non-Appropriated Balance				
Total Expenditures and Non-Appropriated Balance				17,347
TAX REQUIRED				5,011
Delinquency Computation [See Instructions]				209
Amount of 2015 Tax to be Levied				5,220

Adopted Budget SEWER DEBT SERVICE RESERVE FUND	Code	Prior Year Actual 2014	Current Year Estimate 2015	Budget Year 2016
Unreserved Fund Balance, January 1		12,157	12,860	13,563
Revenues:				
Transfer from Sewer Utility		57,000	57,000	57,000
Other				
Cancellation of Prior Year Encumbrances				
TOTAL RECEIPTS		57,000	57,000	57,000
RESOURCES AVAILABLE		69,157	69,860	70,563
Expenditures:				
Principal		13,969	14,632	15,215
Interest		42,328	41,665	40,970
Commission and Postage				
Cash Basis Reserve				14,378
TOTAL EXPENDITURES		56,297	56,297	70,563
Unreserved Fund Balance, December 31		12,860	13,563	0

SEWER RESERVE FUND	Code	Prior Year Actual 2014
Unreserved Fund Balance, January 1		60,403
Revenues:		
Interest on Investments		8
From Sewer Utility Fund		5,700
Other		
TOTAL RECEIPTS		5,708
RESOURCES AVAILABLE		66,111
Expenditures:		
Personal Services		
Contractual Services		
Commodities		
Capital Outlay		
Reimbursed Expense		
TOTAL EXPENDITURES		0
Unreserved Fund Balance, December 31		66,111

Adopted Budget SEWER UTILITY FUND	Code	Prior Year Actual 2014	Current Year Estimate 2015	Budget Year 2016
Unreserved Fund Balance, January 1		32,372	33,079	23,079
Revenues:				
Service Fees		73,606	80,000	80,000
Other		1,153	1,200	1,200
Cancellation of Prior Year Encumbrances				
TOTAL RECEIPTS		74,759	81,200	81,200
RESOURCES AVAILABLE		107,131	114,279	104,279
Expenditures:				
Personal Services		3,504	12,500	12,500
Contractual Services		5,119	10,000	10,000
Commodities		2,729	6,000	6,000
Capital Outlay				13,079
Transfer to Sewer Reserve		5,700	5,700	5,700
Transfer to Debt Service Reseve		57,000	57,000	57,000
TOTAL EXPENDITURES		74,052	91,200	104,279
Unreserved Fund Balance, December 31		33,079	23,079	0

Adopted Budget WATER UTILITY FUND	Code	Prior Year Actual 2014	Current Year Estimate 2015	Budget Year 2016
Unreserved Fund Balance, January 1		115,585	107,836	96,286
Revenues:				
Service Fees		130,584	135,000	135,000
Hookup Fees		512	650	650
Interest on Idle Funds		277	300	300
Transfer from Water Reserve				
Other				1,000
Sale of Oil Lease at City Lake				
TOTAL RECEIPTS		131,373	135,950	136,950
RESOURCES AVAILABLE		246,958	243,786	233,236
Expenditures:				
Personal Services		28,372	32,500	32,500
Contractual Services		86,301	85,000	88,000
Commodities		12,107	15,000	17,500
Capital Outlay		12,342	15,000	95,236
Reimbursed Expense				
TOTAL EXPENDITURES		139,122	147,500	233,236
Unreserved Fund Balance, December 31		107,836	96,286	0

BUILDING FUND	Code	Prior Year Actual 2014
Unreserved Fund Balance, January 1		7,010
Revenues:		
Donations		555
Other		
TOTAL RECEIPTS		555
RESOURCES AVAILABLE		7,565
Expenditures:		
Personal Services		
Contractual Services		
Commodities		
Capital Outlay		5,312
Reimbursed Expense		
TOTAL EXPENDITURES		5,312
Unreserved Fund Balance, December 31		2,253

GRIFFIN TRUST FUND	Code	Prior Year Actual 2014
Unreserved Fund Balance, January 1		115,025
Revenues:		
Interest on Investments		435
Oil and Gas Royalties		6,660
Other		2,250
TOTAL RECEIPTS		9,345
RESOURCES AVAILABLE		124,370
Expenditures:		
Personal Services		
Contractual Services		3,251
Commodities		
Capital Outlay		
Reimbursed Expense		
TOTAL EXPENDITURES		3,251
Unreserved Fund Balance, December 31		121,119