

2016

CERTIFICATE

To the Clerk of Bourbon, State of Kansas
We, the undersigned, officers of

City of Fulton

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

			2016 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.				
General	12-101a	7	39,366	7,895	
Debt Service	10-113	8	14,807	8,295	
Library	12-1220	8			
Special Highway		9	14,364		
Sewer Fund		9	17,731		
Water Fund		10	42,248		
		10			
Totals		xxxxxx	128,516	16,190	
Notice of the vote to adopt required to be published and attached to the budget				No	County Clerk's Use Only
Budget Summary		11			
Neighborhood Revitalization					Nov 1, 2015 Total Assessed Valuation

Assisted by: _____

 Address: _____

 Email: _____

Lawrence Paddock
Justin D. Altman
Dr. S. S. S. S.

Date Attested: _____ 2015

County Clerk

Governing Body

City of Fulton

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ <u>13,398</u>
2. Debt service levy in 2015 budget	- \$ <u>5,649</u>
3. Tax levy excluding debt service	\$ <u>7,749</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015 :	+ <u>1,162</u>	
5. Increase in personal property for 2015 :		
5a. Personal property 2015	+ <u>3,811</u>	
5b. Personal property 2014	- <u>4,201</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2015 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2015 :	+ <u>0</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		<u>1,162</u>
9. Total estimated valuation July 1, 2015	<u>411,349</u>	
10. Total valuation less valuation adjustment (9 minus 8)		<u>410,187</u>
11. Factor for increase (8 divided by 10)		<u>0.00283</u>
12. Amount of increase (11 times 3)	+ \$	<u>22</u>
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	<u>7,771</u>
14. Debt service levy in this 2016 budget		<u>8,295</u>
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>16,066</u>
16. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
17. Consumer Price Index adjustment (3 times 16)	\$	<u>124</u>
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$	<u>16,190</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2016

City of Fulton

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Ad Valorem Levy Tax Year 2014	Allocation for Proposed Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	7,749	2,069	24	17	0	1
Debt Service	5,649	1,508	17	12	0	1
Library						
TOTAL	13,398	3,577	41	29	0	2

County Treas Motor Vehicle Estimate 3,577

County Treas Recreational Vehicle Estimate 41

County Treas 16/20M Vehicle Estimate 29

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 2

Motor Vehicle Factor 0.26698

Recreational Vehicle Factor 0.00306

16/20 Vehicle Factor 0.00216

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00015

City of Fulton

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Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
Water Fund	Debt Service	8,015	8,542	-	12-825d
	Totals	8,015	8,542	0	
	Adjustments*				
	Adjusted Totals	8,015	8,542	0	

*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Water Improvement	2/1/2000	9/1/2015	6.75	35,000	8,000	3/1 & 9/1	9/1	540	8,000	0	0
Sewer Improvement	3/1/2013	5/1/2023	5.90	80,000	71,427	5/1 & 11/1	5/1 & 11/1	4,117	6,690	3,716	7,090
Total G.O. Bonds					79,427			4,657	14,690	3,716	7,090
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					79,427			4,657	14,690	3,716	7,090

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	10,537	8,745	5,278
Receipts:			
Ad Valorem Tax	5,914	5,434	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	345		
Motor Vehicle Tax	2,698	1,872	1,508
Recreational Vehicle Tax	30	13	17
16/20M Vehicle Tax	27	21	12
Commercial Vehicle Tax			0
Watercraft Tax			1
Transfer from Water	8,015	8,542	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	17,029	15,882	1,538
Resources Available:	27,566	24,627	6,816
Expenditures:			
Water Improvement GO Bonds	8,014	8,542	0
Sewer Improvement GO Bonds	10,807	10,807	10,807
Cash Basis Reserve			4,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	18,821	19,349	14,807
Unencumbered Cash Balance Dec 31	8,745	5,278	xxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	26,820	25,349	14,807
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			14,807
Tax Required			7,991
Delinquent Comp Rate: 3.8%			304
Amount of 2015 Ad Valorem Tax			8,295

Adopted Budget Library	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 3.8%			0
Amount of 2015 Ad Valorem Tax			0

Qualifies for

City of Fulton

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	25,037	14,604	10,184
Receipts:			
State of Kansas Gas Tax	4,167	4,180	4,180
County Transfers Gas		0	0
Freedom Township	700		
Sale of Tractor	1,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	5,867	4,180	4,180
Resources Available:	30,904	18,784	14,364
Expenditures:			
Street Repair and Maint	734	5,000	10,764
Tractor Purchase	13,000		
Wages	2,566	3,600	3,600
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	16,300	8,600	14,364
Unencumbered Cash Balance Dec 31	14,604	10,184	0
2014/2015/2016 Budget Authority Amount	26,996	16,721	14,364

Adopted Budget Sewer Fund	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	8,409	3,931	4,231
Receipts:			
Charges to Customers	13,301	13,400	13,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	13,301	13,400	13,500
Resources Available:	21,710	17,331	17,731
Expenditures:			
Wages	8,700	7,700	7,700
Payroll Taxes	2,948	2,950	2,950
Repairs	700	500	4,381
Testing and Fees	671	700	700
Postage	135		
Utilities	1,057	1,000	1,000
Tractor Purchase	3,000		
Tractor Fuel	232	250	300
Miscellaneous	336		700
Does miscellaneous exceed 10% of Total E			
Total Expenditures	17,779	13,100	17,731
Unencumbered Cash Balance Dec 31	3,931	4,231	0
2014/2015/2016 Budget Authority Amount	29,681	19,336	17,731

City of Fulton

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Fund	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	12,754	6,440	4,248
Receipts:			
Charges to Customers	37,624	38,000	38,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	37,624	38,000	38,000
Resources Available:	50,378	44,440	42,248
Expenditures:			
Wages	8,700	7,700	7,700
Payroll and Sales Tax	2,999	2,950	2,950
Repairs	487	1,000	7,858
Purchased Water	20,921	18,600	21,240
Testing and Protection Fees	958	1,000	1,000
Postage	384	400	500
Tractor Purchase	1,000		
Transfer to Debt Service	8,014	8,542	0
Miscellaneous	475		1,000
Does miscellaneous exceed 10% of Total E			
Total Expenditures	43,938	40,192	42,248
Unencumbered Cash Balance Dec 31	6,440	4,248	0
2014/2015/2016 Budget Authority Amount	53,697	47,679	42,248

Adopted Budget 0	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount	0	0	0

NOTICE OF BUDGET HEARING

The governing body of
City of Fulton

will meet on August 18, 2015 at 7:00 at Fulton City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at by appointment at the home of Pat Burrous, City Clerk, 602 W Spruce St and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	27,047	19.656	30,382	20.467	39,366	7,895	19.193
Debt Service	18,821	16.442	19,349	14.920	14,807	8,295	20.165
Library							
Special Highway	16,300		8,600		14,364		
Sewer Fund	17,779		13,100		17,731		
Water Fund	43,938		40,192		42,248		
Totals	123,885	36.098	111,623	35.387	128,516	16,190	39.358
Less: Transfers	8,015		8,542		0		
Net Expenditure	115,870		103,081		128,516		
Total Tax Levied	14,084		13,398		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	390,166		378,608		411,349		

Outstanding Indebtedness,

	2013	2014	2015
January 1,			
G.O. Bonds	34,600	92,739	79,427
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	34,600	92,739	79,427

*Tax rates are expressed in mills

Sara J Griffith

City Official Title: City Treasurer