



FREEPOR CITY

2016

**Computation to Determine Limit for 2016**

	<b>Amount of Levy</b>
1. Total tax levy amount in 2015 budget	+ \$ <u>6,465</u>
2. Debt service levy in 2015 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>6,465</u>

**2015 Valuation Information for Valuation Adjustments**

4. New improvements for 2015 :	+ <u>0</u>	
5. Increase in personal property for 2015 :		
5a. Personal property 2015	+ <u>190</u>	
5b. Personal property 2014	- <u>200</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	(Use Only if > 0)
6. Valuation of annexed territory for 2015 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2015 :	+ <u>0</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>0</u>	
9. Total estimated valuation July 1, 2015	<u>60,776</u>	
10. Total valuation less valuation adjustment (9 minus 8)	<u>60,776</u>	
11. Factor for increase (8 divided by 10)	<u>0.00000</u>	
12. Amount of increase (11 times 3)		+ \$ <u>0</u>
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)		\$ <u>6,465</u>
14. Debt service levy in this 2016 budget		<u>0</u>
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>6,465</u>
16. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.50%</u>
17. Consumer Price Index adjustment (3 times 16)		\$ <u>97</u>
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)		\$ <u>6,562</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.





FREEPORT CITY

2016

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
<b>Special Highway</b>			
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
State of Kansas Gas Tax	129	130	130
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>129</b>	<b>130</b>	<b>130</b>
<b>Resources Available:</b>	<b>129</b>	<b>130</b>	<b>130</b>
Expenditures:			
Street Repair and Maint	129	130	130
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>129</b>	<b>130</b>	<b>130</b>
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount:	130	130	130

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
0			
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount:	0	0	0

*Pub. Authority Republican*

2016

**NOTICE OF BUDGET HEARING**

The governing body of  
**FREEPORT CITY**  
will meet on August 6, 2015 at 9:00 a.m. at Freeport City Hall, Freeport, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Freeport City Hall, Freeport, KS and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	8,328	108.846	16,880	111.604	20,557	6,561	107.956
Special Highway	129		130		130		
<b>Totals</b>	<b>8,457</b>	<b>108.846</b>	<b>17,010</b>	<b>111.604</b>	<b>20,687</b>	<b>6,561</b>	<b>107.956</b>
Less: Transfers	0		0		0		
Net Expenditure	8,457		17,010		20,687		
Total Tax Levied	6,466		6,465		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	59,405		57,928		60,776		

Outstanding Indebtedness, January 1,	2013	2014	2015
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills

  
**Carol Peterson**  
City Official Title: City Treasurer

The Anthony Republican  
 July 22<sup>nd</sup>, 2015  
 Notice of Budget Hearing  
 Freeport City

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State of Kansas  
 City

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