

CITY OF FALL RIVER

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ <u>31,561</u>
2. Debt service levy in 2015 budget	- \$ <u>6,855</u>
3. Tax levy excluding debt service	\$ <u>24,706</u>
2015 Valuation Information for Valuation Adjustments	
4. New improvements for 2015:	+ _____ 0
5. Increase in personal property for 2015:	
5a. Personal property 2015	+ _____ 4,898
5b. Personal property 2014	- _____ 6,691
5c. Increase in personal property (5a minus 5b)	+ _____ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2015:	
6a. Real estate	+ _____ 0
6b. State assessed	+ _____ 0
6c. New improvements	- _____ 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ _____ 0
7. Valuation of property that has changed in use during 2015:	_____ 0
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	_____ 0
9. Total estimated valuation July 1, 2015	_____ 413,867
10. Total valuation less valuation adjustment (9 minus 8)	_____ 413,867
11. Factor for increase (8 divided by 10)	_____ 0.00000
12. Amount of increase (11 times 3)	+ \$ _____ 0
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ _____ 24,706
14. Debt service levy in this 2016 budget	_____ 0
15. 2016 tax levy, including debt service, prior to CPI adjustment (13 plus 14)	_____ 24,706
16. Consumer Price Index for all urban consumers for calendar year 2014	_____ 1.60%
17. Consumer Price Index adjustment (3 times 16)	\$ _____ 395
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ _____ 25,101

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

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2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	228	1,665	2,160
Receipts:			
Ad Valorem Tax	8,157	6,855	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			1,595
Recreational Vehicle Tax			17
16/20M Vehicle Tax			45
Commercial Vehicle Tax			0
Watercraft Tax			12
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	8,157	6,855	1,669
Resources Available:	8,385	8,520	3,829
Expenditures:			
Interest			
Principal	720	360	0
Fees and Expenses	6,000	6,000	0
Transfer to General To Close			2,160
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	6,720	6,360	2,160
Unencumbered Cash Balance Dec 31	1,665	2,160	XXXXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	10,560	10,560	2,160
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	2,160
		Tax Required	0
Delinquent Comp Rate:		0.0%	0
		Amount of 2015 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	149	125	96
Receipts:			
Ad Valorem Tax	1,076	866	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			201
Recreational Vehicle Tax			2
16/20M Vehicle Tax			6
Commercial Vehicle Tax			0
Watercraft Tax			2
SEK Grant	4,405	4,500	4,900
Other Grants		1,250	2,000
State of Kansas	56	100	150
Interest on Idle Funds	2	5	5
Miscellaneous	26	50	50
Does miscellaneous exceed 10% Total Rec			
Total Receipts	5,565	6,771	7,316
Resources Available:	5,714	6,896	7,412
Expenditures:			
Salaries and taxes	3,014	3,500	4,100
Library Improvements			
Postage, Supplies, and Tax Prep	158	200	275
Utilities	1,066	1,100	1,550
Books	660	1,000	1,880
SEK Library Systems	125	250	250
Insurance	566	750	1,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	5,589	6,800	9,055
Unencumbered Cash Balance Dec 31	125	96	XXXXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	7,399	7,399	9,055
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	9,055
		Tax Required	1,643
Delinquent Comp Rate:		0.0%	0
		Amount of 2015 Ad Valorem Tax	1,643

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	5,155	98	198
Receipts:			
State of Kansas Gas Tax	4,024	0	4,080
County Transfers Gas		0	0
Est for Gas Tax		4,100	
Reimbursements			7,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	4,024	4,100	11,080
Resources Available:	9,179	4,198	11,278
Expenditures:			
Street Repairs and Maintenance	9,081	4,000	11,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	9,081	4,000	11,000
Unencumbered Cash Balance Dec 31	98	198	278
2014/2015/2016 Budget Authority Amount:	11,195	11,195	11,000

Adopted Budget

Water Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	46,242	61,543	55,043
Receipts:			
Collections	63,120	60,000	65,000
New Service Deposits	550		
New Service Connections	250		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	63,920	60,000	65,000
Resources Available:	110,162	121,543	120,043
Expenditures:			
Bank Charges	420	500	500
Repairs and Maintenance	7,650	15,000	45,000
Legal	250	500	500
Purchase of Water	21,125	30,000	35,000
Water Salary	4,310	5,000	750
Taxes	1,827	2,000	2,500
Testing	313	500	1,000
Bond Interet & Principal	12,724	13,000	13,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	48,619	66,500	98,250
Unencumbered Cash Balance Dec 31	61,543	55,043	21,793
2014/2015/2016 Budget Authority Amount:	98,000	98,000	98,250

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Sewer Utility			
Unencumbered Cash Balance Jan 1	6,468	14,597	20,597
Receipts:			
Collections	14,221	16,000	20,000
New Service Fees	250		
Reimbursements-Authoriz			45,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	14,471	16,000	65,000
Resources Available:	20,939	30,597	85,597
Expenditures:			
Repairs and Maintenance	1,379	4,000	4,000
Sewer Salaries	4,308	5,000	6,000
Testing	655	1,000	1,000
Improvements			50,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	6,342	10,000	61,000
Unencumbered Cash Balance Dec 31	14,597	20,597	24,597
2014/2015/2016 Budget Authority Amount:	61,550	61,550	61,000

Adopted Budget

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Refuse Utility			
Unencumbered Cash Balance Jan 1	15,457	17,102	19,102
Receipts:			
Collections	16,661	17,000	22,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	16,661	17,000	22,000
Resources Available:	32,118	34,102	41,102
Expenditures:			
Collection Fees	15,016	15,000	41,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	15,016	15,000	41,000
Unencumbered Cash Balance Dec 31	17,102	19,102	102
2014/2015/2016 Budget Authority Amount:	40,000	40,000	41,000

(Published in The Eureka Herald, Wednesday, July 29, 2015)

NOTICE OF BUDGET HEARING

The governing body of City of Fall River will meet on August 10, 2015, at 7:00 P.M. at Fall River City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Fall River City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority For Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	47,904	47.282	53,150	56.789	63,150	25,380	61.324
Debt Service	6,720	16.539	6,360	16.329	2,160		
Library	5,589	1.985	6,800	2.063	9,055	1,643	3.970
Special Highway	9,081		4,000		11,000		
Water Utility	48,619		66,500		98,250		
Sewer Utility	6,342		10,000		61,000		
Refuse Utility	15,016		15,000		41,000		
Totals	139,271	65.806	161,810	75.181	285,615	27,023	65.294
Less: Transfers	0		0		2,160		
Net Expenditures	139,271		161,810		283,455		
Total Tax Levied	28,704		31,561		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation:	436,195		419,799		413,867		

Outstanding Indebtedness, January 1,

	2013	2014	2015
G.O. Bonds	286,441	272,797	259,134
Revenue Bonds	26,000	25,657	25,302
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	312,441	298,454	284,436

*Tax rates are expressed in mills

S. / Janet Burke

City Official Title: City Clerk