

CERTIFICATE

To the Clerk of Russell County, State of Kansas

We, the undersigned, officers of

City of Bunker Hill

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2016; and
 (3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

		Page No.	2016 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.				
General	12-101a	7	214,239	36,627	
Special Highway		8	15,595		
Special Lighting		8	13,046		
Lift Station		9	15,415		
Sanitation		9	27,015		
Water Fund		10	47,910		
Water Fund Debt		10	8,355		
Totals		xxxxxx	341,575	36,627	
Notice of the vote to adopt required to be published and attached to the budg			No		County Clerk's Use Only
Budget Summary		11			
Neighborhood Revitalization Rebate					Nov 1, 2015 Total Assessed Valuation

Assisted by: _____
 Gudenkauf & Malone, Inc. _____

Address: _____
 639 N Main, PO Box 631 _____
 Russell KS 67665 _____

Email: _____
accountants@gmbinc.net _____

Attest: _____ 2015

 County Clerk

 Governing Body

City of Bunker Hill

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ <u>35,208</u>
2. Debt service levy in 2015 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>35,208</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>8,513</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>9,191</u>	
5b. Personal property 2014	- <u>3,562</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>5,629</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2015:		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2015:		<u>357</u>
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		<u>14,499</u>
9. Total estimated valuation July 1, 2015	<u>611,092</u>	
10. Total valuation less valuation adjustment (9 minus 8)		<u>596,593</u>
11. Factor for increase (8 divided by 10)		<u>0.02430</u>
12. Amount of increase (11 times 3)		+ \$ <u>856</u>
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)		\$ <u>36,064</u>
14. Debt service levy in this 2016 budget		<u>0</u>
15. 2016 tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>36,064</u>
16. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
17. Consumer Price Index adjustment (3 times 16)		\$ <u>563</u>
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)		\$ <u>36,627</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 or must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Bunker Hill

2016

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount		Amount Due 2015		Amount Due 2016		
					Outstanding Jan 1, 2015	Date Due		Interest	Principal	Interest	Principal
						Interest	Principal				
General Obligation:											
GOB Series 2014A	7/1/2014	9/1/2024	2.15	69,090	69,090	Mar, Sep	Sep	1,733	6,090	1,355	7,000
Total G.O. Bonds					69,090			1,733	6,090	1,355	7,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					69,090			1,733	6,090	1,355	7,000

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2015	Payments Due 2015	Payments Due 2016
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Bunker Hill

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	10,665	13,125
Receipts:			
State of Kansas Gas Tax	2,459	2,460	2,470
County Transfers Gas		0	0
Transfer from General	8,606		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	11,065	2,460	2,470
Resources Available:	11,065	13,125	15,595
Expenditures:			
Street Repair and Maint	400		15,595
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	400	0	15,595
Unencumbered Cash Balance Dec 31	10,665	13,125	0
2014/2015/2016 Budget Authority Amount	2,470	4,860	15,595

Adopted Budget

Special Lighting	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	5,195	5,546	5,546
Receipts:			
Franchise Fees	6,136	7,500	7,500
Interest on Idle Funds			
Miscellaneous	500		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	6,636	7,500	7,500
Resources Available:	11,831	13,046	13,046
Expenditures:			
Utilities	6,285	7,500	13,046
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	6,285	7,500	13,046
Unencumbered Cash Balance Dec 31	5,546	5,546	0
2014/2015/2016 Budget Authority Amount	13,526	15,195	13,046

City of Bunker Hill

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Lift Station	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	3,672	5,415	7,915
Receipts:			
Charges to Customers	5,607	7,500	7,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	5,607	7,500	7,500
Resources Available:	9,279	12,915	15,415
Expenditures:			
Operations Expense	3,864	5,000	7,415
Capital Outlay			8,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,864	5,000	15,415
Unencumbered Cash Balance Dec 31	5,415	7,915	0
2014/2015/2016 Budget Authority Amount	11,183	16,672	15,415

Adopted Budget

Sanitation	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	3,087	2,015	9,515
Receipts:			
Charges to Customers	12,739	17,500	17,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	12,739	17,500	17,500
Resources Available:	15,826	19,515	27,015
Expenditures:			
Contractual Services	13,811	10,000	27,015
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	13,811	10,000	27,015
Unencumbered Cash Balance Dec 31	2,015	9,515	0
2014/2015/2016 Budget Authority Amount	18,956	28,087	27,015

City of Bunker Hill

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Fund	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	9,565	16,033	12,310
Receipts:			
Collections	29,619	32,000	32,000
Tower Rent	2,400	3,600	3,600
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	32,019	35,600	35,600
Resources Available:	41,584	51,633	47,910
Expenditures:			
Salaries & Wages	2,926	3,500	3,500
Contractual Service	9,318	16,000	16,000
Commodities	719	2,000	2,000
Capital Outlay	12,104	10,000	18,055
Transfer to Water Fund Debt		7,823	8,355
Miscellaneous	484		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	25,551	39,323	47,910
Unencumbered Cash Balance Dec 31	16,033	12,310	0
2014/2015/2016 Budget Authority Amount	39,034	39,855	47,910

Adopted Budget

Water Fund Debt	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Transfer from Water Fund		7,823	8,355
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	7,823	8,355
Resources Available:	0	7,823	8,355
Expenditures:			
Principal & Interest		7,823	8,355
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	7,823	8,355
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount	0	7,823	8,355

NOTICE OF BUDGET HEARING

The governing body of
City of Bunker Hill
will meet on August 11, 2015 at 7:00 p.m. at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate *
General	50,447	38.444	114,714	46.552	214,239	36,627	59.937
Special Highway	400				15,595		
Special Lighting	6,285		7,500		13,046		
Lift Station	3,864		5,000		15,415		
Sanitation	13,811		10,000		27,015		
Water Fund	25,551		39,323		47,910		
Water Fund Debt			7,823		8,355		
Totals	100,358	38.444	184,360	46.552	341,575	36,627	59.937
Less: Transfers	8,606		7,823		8,355		
Net Expenditure	91,752		176,537		333,220		
Total Tax Levied	34,675		35,208		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	913,615		756,312		611,092		
Outstanding Indebtedness, January 1,	<u>2013</u>		<u>2014</u>		<u>2015</u>		
G.O. Bonds	0		0		69,090		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		69,090		

*Tax rates are expressed in mills

City Official Title: City Clerk