2012

CERTIFICATE

To the Clerk of Pottawatomie County, State of Kansas
We, the undersigned, officers of
City of Olsburg
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2012; and
(3) the Amount(s) of Amount of 2011 Ad Valorem Tax Ad Valorem Tax are within statutory limiations.

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Fund	**K.S.A.**				
General	12-101a	7	91,590	17,790	
Debt Service	10-113	8	7,171		
Special Highway		9	30,762		
Parks & Recreation		9	24,360		
Sewer		10	29,378		
Sewer Replacement		10	25,652		
Water		11	68,116		
Trash		11	22,465		
Totals		xxxxxx	299,494	17,790	14.241
Is an Ordinance required to be passed, published, and attached to the budget?				No	County Clerk's Use Only
Budget Summary		12			1,249,199
Neighborhood Revitalization					Nov 1, 2011 Total Assessed Valuation

Assisted by:

Address:

Date Attested: August 12, 2011

Nancy McCarter
County Clerk

Governing Body

Page No. 1

City of Olsburg

2012

Computation to Determine Limit for 2012

					Amount of Levy
1. Total Tax Levy Amount in 2011 Budget				+ $	16,772
2. Debt Service Levy in 2011 Budget				- $	0
3. **Tax Levy Excluding Debt Service**				$	16,772
2011 Valuation Information for Valuation Adjustments:					
4. **New Improvements for 2011 :**			+ 46,510		
5. **Increase in Personal Property for 2011 :**					
5a. Personal Property 2011	+	55,584			
5b. Personal Property 2010	-	38,187			
5c. Increase in Personal Property (5a minus 5b)			+ 17,397 (Use Only if > 0)		
6. **Valuation of annexed territory for 2011 :**					
6a. Real Estate	+	0			
6b. State Assessed	+	0			
6c. New Improvements	-	0			
6d. Total Adjustment (Sum of 6a, 6b, and 6c)			+ 0		
7. **Valuation of Property that has Changed in Use during 2011 :**			+ 7,661		
8. **Total Valuation Adjustment** (Sum of 4, 5c, 6d &7)			71,568		
9. Total Estimated Valuation July 1, 2011		1,248,782			
10. **Total Valuation less Valuation Adjustment (9 minus 8)**			1,177,214		
11. Factor for Increase (8 divided by 10)			0.06079		
12. Amount of Increase (11 times 3)				+ $	1,020
13. **Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)**				$	17,792
14. **Debt Service Levy in this 2012 Budget**					0
15. **Maximum levy, including debt service, without an Ordinance (13 plus 14)**					17,792

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Olsburg

2012

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2011	Budget Tax Levy Amt for 2010	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	16,772	2,988	108	65	0
Debt Service					
TOTAL	16,772	2,988	108	65	0

County Treas Motor Vehicle Estimate 2,988

County Treasurers Recreational Vehicle Estimate 108

County Treasurers 16/20M Vehicle Estimate 65

County Treasurers Slider Estimate 0

Motor Vehicle Factor 0.17815

Recreational Vehicle Factor 0.00644

16/20 Vehicle Factor 0.00388

Slider Factor 0.00000

City of Olsburg

2012

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfers Authorized by Statute
Sewer	Sewer Replacement	1,224	1,200	1,200	KSA 12-1, 118
	Totals	1,224	1,200	1,200	
	Adjustments*				
	Adjusted Totals	1,224	1,200	1,200	

*Note: Adjustments are required only if the transfer is being made in 2011 and/or 2012 from a non-budgeted fund.

City of Olsburg

2012

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Holt Addition Specials	10/1/2004	10/1/2024	5.00	77,618	54,000	4/1 & 10/1	10/1	2,700	4,000	2,500	4,000
Total G.O. Bonds					**54,000**			**2,700**	**4,000**	**2,500**	**4,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**54,000**			**2,700**	**4,000**	**2,500**	**4,000**

City of Olsburg

2012

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2011	Payments Due 2011	Payments Due 2012
"None"							
Totals					**0**	**0**	**0**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Olsburg 2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	31,720	38,802	37,839
Receipts:			
Ad Valorem Tax	15,619	16,772	xxxxxxxxxxxxxxxxxx
Delinquent Tax	4	675	100
Motor Vehicle Tax	3,053	2,900	2,988
Recreational Vehicle Tax	119	100	108
16/20M Vehicle Tax	98	65	65
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Slider			0
Local Alcoholic Liquor Tax	630	0	0
Local Sales Tax	23,649	24,500	24,500
Franchise Tax	7,612	7,000	7,000
Rent	1,080	250	200
Licenses & Permits	548	175	100
In Lieu of Tax (IRB)			
Interest on Idle Funds	1,604	900	800
Miscellaneous	1,080	2,200	100
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**55,096**	**55,537**	**35,961**
Resources Available:	**86,816**	**94,339**	**73,800**
Expenditures:			
General Administration	8,214	9,000	12,000
Insurance	4,274	4,400	5,000
Repairs & Maintneance	9,882	10,500	17,000
Salaries & Wages	8,268	10,000	15,000
Utilities	4,039	4,500	5,500
Street Lighting	3,889	4,100	5,000
Capital Improvements	9,448	14,000	32,090
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**48,014**	**56,500**	**91,590**
Unencumbered Cash Balance Dec 31	38,802	37,839	xxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	79,210	84,595	xxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	91,590
		Tax Required	17,790
	Delinquent Comp Rate:	0.000	0
		Amount of 2011 Ad Valorem Tax	**17,790**

City of Olsburg 2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	659	673	671
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Special Assessments	6,915	6,700	6,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**6,915**	**6,700**	**6,500**
Resources Available:	**7,574**	**7,373**	**7,171**
Expenditures:			
Principal	4,000	4,000	4,000
Interest	2,900	2,700	2,500
Neighborhood Revitalization Rebate			
Miscellaneous	1	2	671
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**6,901**	**6,702**	**7,171**
Unencumbered Cash Balance Dec 31	673	671	xxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	7,550	7,257	xxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	7,171
		Tax Required	0
	Delinquent Comp Rate:	0.000	0
		Amount of 2011 Ad Valorem Tax	0

Adopted Budget **0**	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	0	0	xxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.000	0
		Amount of 2011 Ad Valorem Tax	0

City of Olsburg 2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	16,061	21,312	25,542
Receipts:			
State of Kansas Gas Tax	5,251	5,230	5,220
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**5,251**	**5,230**	**5,220**
Resources Available:	**21,312**	**26,542**	**30,762**
Expenditures:			
Street Repair and Maint	0	1,000	30,762
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**1,000**	**30,762**
Unencumbered Cash Balance Dec 31	21,312	25,542	0
2010/2011 Budget Authority Amount:	23,390	25,481	

Adopted Budget **Parks & Recreation**	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	4,830	5,860	18,860
Receipts:			
Local Alcoholic Liquor Tax	630	0	0
Charges to Customers	0	0	0
Pottawatomie County Grant	400	500	500
Park Grant	16,453	15,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**17,483**	**15,500**	**5,500**
Resources Available:	**22,313**	**21,360**	**24,360**
Expenditures:			
Operations	155	500	500
Improvements	16,298	2,000	23,860
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**16,453**	**2,500**	**24,360**
Unencumbered Cash Balance Dec 31	5,860	18,860	0
2010/2011 Budget Authority Amount:	20,524	21,956	

City of Olsburg 2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	24,831	23,278	23,378
Receipts:			
Charges to Customers	6,118	6,000	6,000
Connection Fees	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**6,118**	**6,000**	**6,000**
Resources Available:	**30,949**	**29,278**	**29,378**
Expenditures:			
Operations	4,647	4,700	5,000
Transfer to Sewer Replacement Fund	1,224	1,200	1,200
Capital Improvements	1,800	0	23,178
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**7,671**	**5,900**	**29,378**
Unencumbered Cash Balance Dec 31	23,278	23,378	0
2010/2011 Budget Authority Amount:	31,231	27,931	

Adopted Budget **Sewer Replacement**	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	27,377	25,952	24,452
Receipts:			
Transfer from Sewer Fund	1,224	1,200	1,200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**1,224**	**1,200**	**1,200**
Resources Available:	**28,601**	**27,152**	**25,652**
Expenditures:			
Capital Improvements	2,649	2,700	25,652
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**2,649**	**2,700**	**25,652**
Unencumbered Cash Balance Dec 31	25,952	24,452	0
2010/2011 Budget Authority Amount:	29,340	26,277	

City of Olsburg 2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	24,409	30,916	37,016
Receipts:			
Charges to Customers	31,474	30,500	31,000
Deposits	150	200	100
Connections Fees	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**31,624**	**30,700**	**31,100**
Resources Available:	**56,033**	**61,616**	**68,116**
Expenditures:			
Operations	6,170	6,500	7,500
Purchase Water	10,376	10,000	10,500
Improvements	8,421	8,000	50,016
Refund Deposits	150	100	100
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**25,117**	**24,600**	**68,116**
Unencumbered Cash Balance Dec 31	30,916	37,016	0
2010/2011 Budget Authority Amount:	51,778	58,609	

Adopted Budget **Trash**	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	6,235	6,065	5,465
Receipts:			
Charges to Customers	17,434	16,600	17,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**17,434**	**16,600**	**17,000**
Resources Available:	**23,669**	**22,665**	**22,465**
Expenditures:			
Contractual Services	17,440	17,000	21,465
Miscellaneous	164	200	1,000
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**17,604**	**17,200**	**22,465**
Unencumbered Cash Balance Dec 31	6,065	5,465	0
2010/2011 Budget Authority Amount:	21,421	22,535	

2012

NOTICE OF BUDGET HEARING

The governing body of
City of Olsburg
will meet on August 2, 2011 at 7:00 PM at City Hall, 317 2nd St for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall, 317 2nd St and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	48,014	14.307	56,500	14.172	91,590	17,790	14.246
Debt Service	6,901		6,702		7,171		
Special Highway			1,000		30,762		
Parks & Recreation	16,453		2,500		24,360		
Sewer	7,671		5,900		29,378		
Sewer Replacement	2,649		2,700		25,652		
Water	25,117		24,600		68,116		
Trash	17,604		17,200		22,465		
Totals	124,409	14.307	117,102	14.172	299,494	17,790	14.246
Less: Transfers	1,224		1,200		1,200		
Net Expenditure	123,185		115,902		298,294		
Total Tax Levied	16,252		16,772		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,135,927		1,183,492		1,248,782		

Outstanding Indebtedness, January 1,	2009	2010	2011
G.O. Bonds	62,000	58,000	54,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	62,000	58,000	54,000

*Tax rates are expressed in mills

Gregg Gibson

City Official Title: /s/ Gregg Gibson, City Treasurer

(signature)

(print name)

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Court) (County Clerk)
3/24 , 20 12

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24/12

2012

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Debt Service	6,901		6,702		7,171		
Special Highway			1,000		30,762		
Parks & Recreation	16,453		2,500		24,360		
Sewer	7,671		5,900		29,378		
Sewer Replacement	2,649		2,700		25,652		
Water	25,117		24,600		68,116		
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G.O. Bonds	62,000	58,000	54,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	62,000	58,000	54,000

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City Official Title: /s/ Gregg Gibson, City Treasurer